

Northeast Missouri Electric Power Cooperative

Economic Development Scholarship Guidelines

One of the economic development programs Northeast Power has created is an Academy. The academy includes several different elements. The first is a scholarship program. It provides matching scholarships, up to 50% of allowable expenses, for attending economic development training or education. Information about the availability of these partial scholarships is available from Northeast Power or its member-distribution cooperatives. These scholarships are considered an investment in the leadership base (people) of Northeast Power's service area.*

Scholarships will be awarded using the following guidelines:

1. Individuals or organizations requesting a Northeast Power Economic Development scholarship must complete an application and submit it to the Manager of Economic Development. The application is a simple one-page form.
2. Scholarships may be given for an amount up to 50% of allowable expenses. If a scholarship is awarded, the minimum amount will be for 50% of the registration fee or tuition. Regardless of the total expenses, a scholarship will not exceed the full cost of registration or tuition.
3. Eligible expenses may include registration fees or tuition, lodging, meals and travel expenses. Travel expenses may include fuel for a personal vehicle, airfare, train fare or bus fare.
4. Applicants should indicate when the scholarship funds are needed in the space provided on the application form.
5. Persons eligible to receive scholarships include anyone directly involved in the development of any part of Northeast Power's service area. Examples include electric cooperative directors and staff, elected officials, professional economic development staff and local economic development organization board members.
6. Scholarship recipients must submit a follow-up report, including documentation of expenses incurred, to Northeast Power within 30 days after attending the training or event. The report shall include the name of the course or event, name of individual attending, his/her title or position, expenses incurred and a written report describing the course or event, value to the individual, how their attendance/participation might benefit their organization and development of their community or service area, and whether he/she would recommend the course or event to others. Reports should not exceed two pages.
7. Award of scholarships is at the sole discretion of Northeast Missouri Electric Power Cooperative.

*Northeast Power's service area includes Adair, Chariton, Clark, Knox, Lewis, Linn, Macon, Marion, Monroe, Pike, Putnam, Ralls, Randolph, Schuyler, Scotland and Shelby Counties plus the City of Vandalia in Missouri and Appanoose, Davis, Des Moines, Henry, Jefferson, Keokuk, Lee, Louisa, Lucas, Marion, Monroe, Van Buren, Wayne, Wapello and Washington Counties in Iowa.

Further information and scholarship applications are available from:

Gordon Ipson CEcD, FM
Manager of Economic Development
Northeast Missouri Electric Power Cooperative
P.O. Box 191, Palmyra, MO 63461-0191
Email: gipson@northeast-power.coop
(573) 769-8215

ECONOMIC DEVELOPMENT SCHOLARSHIP APPLICATION

**Northeast Missouri Electric Power Cooperative
P.O. Box 191, Palmyra, MO 63461-0191
Email: gipson@northeast-power.coop
Fax: 573-769-8214**

Date: _____

Name of Applicant _____

Organization _____

Mailing address _____

Telephone _____ Fax _____

Email address _____

Economic development course or event for which the scholarship is being requested:

Location _____ Date(s) of course or event _____

Registration or tuition \$ _____

Lodging \$ _____

Meals \$ _____

Travel expenses (airfare, gasoline, etc.) \$ _____

Total Expenses \$ _____

Date funds are required _____ **Amount of scholarship requested** \$ _____

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For office use only: _____ Date received: _____

Approved ___ Denied ___ Reason: _____

Amount of scholarship approved: \$ _____

Date approved: _____

Approved by: _____

Title: _____