



# Executive Committee Minutes

Thursday, March 18, 2010  
Chamber Coalition, Conference Room

## Call to Order

**Andrew Perry**

Officers Present: Andrew Perry, Dave Gazeley, Mike McNally, Ron Stevens

Staff Present: Erin Wiedeman

## Action Items From Last Meeting

**Andrew Perry**

Action	Responsible	Deadline
Finance Committee to meet and review YTD budget	R. Stevens	
Follow up with Mysty about MS data from the past to Mike Corwin.	M. McNally	
Follow up with Mysty about May fundraising event	A. Perry	
Gather Eugene Airport information to research further	M. Rusk	
Follow up with Jon Nelson about Enterprise Zone	M. McNally	

## Executive Committee Update

**Andrew Perry**

### **Doug Ingalls joined the Exec Committee to discuss opportunity for creating new award/changing the current Robert C Ingalls award.**

\*Robert C Ingalls award. Doug w/Fri Rotary (on committee called "Visioning Committee").

\*Rotary feels like the Robert C Ingalls award is very similar to the First Citizen award

\*Looking to give a different identity to award and offer sponsorship to award. \*Possible proposed award name: Robert C Ingalls/Ethics award

\*Possible proposed award to mimic the Willamette Ethics Award

\*Doug suggests get Rotarians involved in nominations and selection process.

\*The Executive Committee discussed and reviewed the Robert C Ingalls and First Citizen awards

\*Doug's Rotary Visioning Committee is interested in participating. The committee would like to know if the CBCC is interested, prior to going to Rotary board with information and to form a formal proposal to CBCC BOD.

**Follow up:** Visioning Committee will submit proposal to Rotary and follow up with CBCC Executive BOD. CBCC will review for the 63<sup>rd</sup> Annual Celebrate Corvallis awards.

**Closed session: 4:25pm**

**Economic Development:**

\*The recently held County Commissioner meeting did not go well in terms of the CBCC receiving funds for ED.

\*K Cleland wrote individual letters to commissioners following the meeting Lyle – For 8 years the Commissioners hide behind saying they have a difference of opinions, and ultimately no direction/decision. Result – there is no money. ED Committee members feel that cutting ties with county and move forward. Continue with conversation with the City. If funding does come through from City, it will be significantly reduced.

\*ED Committee recommended CBCC/ED to run contract past a lawyer, since ED has delivered for 8 months on the contract, to see if there is recourse.

\***Action: MR to send Exec Annabelle / MR correspondence.** Nowhere in the contract did they state to stop services.

\*The County states that the ED allocated funds for CBCC did not end up in the budget this fiscal year.

\*There is an Evergreen contract in place, which states that funding is to be negotiated in the budget process noted in the contract

\*Lottery dollars in County's budget specifies monies are to be dedicated to ED growth

\*Commissioners stated they did not receive the monthly ED reports from CBCC

\*Documentation can be provided to support the delivery of ED reports to the County Commissioners and City Council

**Discussion held regarding the options for recouping County funds. No immediate action to be taken.**

\*Apply outside pressures

\*Court of public opinion – go to paper w/story

\*Legal recourse

**M. Rusk drafted possible scenarios for ED moving forward:**

\*150 donation request letters to go out Monday to all participants of ED in the past

\*Potential new investors

\*Angel investors

\*Contact John Sechrest attendees from ED events (E-Tailing, SWAT, Entrepreneurs Forum)

\*A request to CBCC BOD will be made at next BOD meeting for personal donations

\*Have additional BOD to sign letters

\*Direct asks

\*Chamber Membership

\*Pacific Power – opportunity for not speaking of electricity at AIP, funds delivered to CBCC ED

- \*OSU opportunity for additional funds
- \*See attached worksheet for breakdown of best/worst case scenario for remaining ED FY10 funds
- \*Discussion around how to handle recovering the County Funds for ED
- \*Capacity to support this program is not in the private sector
- \***Action:** Finance committee to review the modified budget for the end of the year & develop budget to finish this fiscal year and look at next fiscal year's budget
- \*Also review the possibility of collecting on the PTF initiative for ED recruiter
- \*Executive committee signed letters to go out for investment donations

### **Action Items for Next Meeting**

Action	Responsible	Deadline
<b>Send Exec Committee email correspondence between M. Rusk and A. Jaramillo.</b>	M. Rusk	03/19/10
Finance Committee meet and develop revised ED budget for remainder of FY10	R. Stevens	04/18/10
Review ED Budget standings	Executive Committee	04/18/10

**Adjourn**

**Andrew Perry**

Meeting adjourned at 5:04pm