

## DISASTER NEWS

Economic Injury Loans for Small Businesses
SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

Release Date: June 16, 2017

Release Number: 17-616, FL 14926

Email: Michael.Lampton@sba.gov
Phone: (404) 331-0333

## SBA Deadline to Apply for Working Capital Loans in Florida is July 17

**ATLANTA** – The U.S. Small Business Administration is reminding businesses in **Florida** that working capital loans are still available to small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and private nonprofit organizations affected by Hurricane Matthew on Oct. 3 - 19, 2016.

"Businesses that suffered economic losses as a result of the disaster and want to apply for low-interest loans from the SBA are urged to do so before the **July 17** deadline," said Frank Skaggs, director of SBA Field Operations Center East.

Low-interest disaster loans are available in the following counties: Alachua, Baker, Bradford, Brevard, Clay, Duval, Flagler, Indian River, Lake, Marion, Nassau, Okeechobee, Orange, Osceola, Putnam, Saint Johns, Saint Lucie, Seminole and Volusia in **Florida**; Camden and Charlton in **Georgia**.

Working capital disaster loans up to \$2 million are available at 4 percent for small businesses, and 2.625 percent for private nonprofit organizations with terms up to 30 years. The loans are intended to pay fixed debts, payroll, accounts payable, and other expenses that could have been paid had the disaster not occurred. To be considered for this assistance, eligible entities need to apply by the deadline.

Survivors may apply online using the Electronic Loan Application (ELA) via SBA's secure website at https://disasterloan.sba.gov/ela.

Businesses may also obtain information and loan applications by calling the SBA's Customer Service Center at 1-800-659-2955 (1-800-877-8339 for the deaf and hard-of-hearing), or by emailing disastercustomerservice@sba.gov. Loan applications can also be downloaded at <a href="https://www.sba.gov/disaster">www.sba.gov/disaster</a>. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The deadline to return economic injury applications is **July 17, 2017**.

###