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go beyond

***For Immediate Release***

## **Launch Federal Credit Union Increases Minimum Pay**

Merritt Island, Florida (December 21, 2016)

Launch Federal Credit Union is increasing its minimum wage. The minimum pay for entry level employees will be \$12.00 per hour, effective January 1, 2017. This compares favorably to a state minimum wage of \$8.10 per hour, and a national minimum wage of \$7.25 per hour.

"We realize that to bring the best talent to work with us and our members, we need to prove their value with a higher pay than what they can earn elsewhere," says Launch FCU President Joe Mirachi. "By increasing the minimum pay at the teller level, we believe this will strengthen our ability to recruit new talent, and develop a strong pipeline of well-trained individuals who will be excited to advance their careers within Launch FCU." Most of Launch FCU's executive management began their financial careers as tellers, including CFO Kevin LeBeau, COO Lorrie Candiotti and CLO Margie Mitchell. Many Vice Presidents also began as tellers. "We are constantly striving to train, educate and mentor our new talent so that they can be promoted to the next level," says Mirachi.

Launch FCU plans to increase the minimum pay every year. Along with a competitive wage structure, the credit union also offers a generous benefits package, Monday through Friday hours for its employees, tuition reimbursement, a 401(k) plan, training opportunities, and a friendly, inviting work environment.

One example of how Launch FCU looks for talent is with a recent hire of a high school student from University High School in Orange City. She was a part of the UHS Finance Academy, and volunteered at the Launch FCU High School Branch on campus. Having her goals set on a career in the financial industry, she applied for a full-time teller position with Launch upon graduation, and was hired. She is now receiving an automatic pay increase to \$12.00 per hour, and is being mentored for a future Member Services position.

"New talent is becoming more and more difficult to recruit," says Mirachi. "By offering a higher starting pay, it not only increases our ability to be fully staffed for our members, but it also serves as a benefit to the local economy. Being a local credit union with branches exclusively in Brevard and Volusia counties, means our

employees live and raise their families in the communities where they work, and they spend their paychecks locally. This benefits both small and large local businesses and boosts the standard of living in our area.”

To view employment opportunities, visit the Launch FCU website at [launchfcu.com](http://launchfcu.com). Visit the Go Beyond drop down and click on Employment. Apply online for any Launch FCU open position.

Launch Federal Credit Union is a full service, community credit union, rated 5-Stars on Bauerfinancial.com, with twelve branches throughout Brevard and Volusia counties. Membership is open to all who live, work, worship or attend school in Brevard or Volusia. For more information on Launch Federal Credit Union, please visit [www.Launchfcu.com](http://www.Launchfcu.com) or call (321) 455-9400.

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