

Summary of Kansas Hospitals' Financial Challenges

- Average of 60 days of cash on hand
- 2022 U.S. inflation rose by 8.0%
- Hospital expenses have increased by 35% in past three years
- 73% of Kansas hospitals had a negative operating margin going into 2023
- National studies show that around 55 Kansas hospitals are at risk of closure
- Government payors continue to pay below costs
- Managed Care payors continue to deny payments
- Kansas hospital median operating margin **-6.8%**.

