



GROWKS LOAN FUND PROGRAM



**MATCHING LOANS OF
\$100,000+
TO COVER TYPICAL
BUSINESS EXPENSES**

GROWKS offers a variety of match amounts, and any private funds GROWKS matches must include funding from a financial institution (bank, CDFI, etc.)

GROWKS serves a variety of populations including women, minorities, economically disadvantaged, rural and urban distressed populations

USE FOR:

- Startup costs
- Working capital
- Franchise fees
- Acquisition of equipment
- Inventory
- Services used in the production, manufacturing, or delivery of a business's goods or services
- Services used in the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes

GROWKS Programs are funded by the U.S. Department of the Treasury's State Small Business Credit Initiative. The programs are overseen by the Kansas Department of Commerce and NetWork Kansas. **Eligibility criteria applies.**



For more information and program eligibility criteria:
Call: 877-521-8600 · Email: info@networkkansas.com · Visit: growks.com



GROWKS LOAN FUND PROGRAM



A VARIETY OF MATCHING LOAN PROGRAMS TO SUPPORT KANSAS BUSINESSES

4% interest rate for one-year to five-year loans • 6% interest rate for six-year to ten-year loans

PROGRAM SNAPSHOTS

MINORITY/WOMEN-LED/ECONOMICALLY-DISADVANTAGED STARTER LOANS

Match: 200% match of the bank loan
Geography: Statewide
Loan Cap: \$100,000

Example

Business receives a \$50,000 bank loan or other private capital, the business could qualify for an up to \$100,000 Minority/Women-Led/Economically-Disadvantaged Starter Loan

RURAL/URBAN DISTRESSED LOANS

Match: 150% match of the bank loan
Geography: Rural & distressed areas of urban centers
Loan Cap: \$100,000

Example

Business receives a \$50,000 bank loan or other private capital, the business could qualify for an up to \$75,000 Rural/Urban Distressed Loan

MINORITY/WOMEN-LED/ECONOMICALLY-DISADVANTAGED GROWTH LOANS

Match: 25% match of the bank loan
Geography: Statewide
Loan Cap: \$250,000

Example

Business receives a \$400,000 bank loan or other private capital, the business could qualify for an up to \$100,000 Minority/Women-Led/Economically-Disadvantaged Growth Loan

COMMUNITY ASSET LOANS

Match: 15% match of the bank loan
Geography: Statewide
Loan Cap: \$250,000

Example

Business receives a \$1M bank loan or other private capital, the business could qualify for an up to \$150,000 Community Asset Loan

TARGET SECTOR LOANS

Match: 10% match of the bank loan
Geography: Statewide, specific industries eligible
Loan Cap: \$1M

Example

Business receives a \$5M bank loan or other private capital, the business could qualify for an up to \$500,000 Target Sector Loan



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