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## Desert Medical Federal Credit Union to Merge with Credit Union West

\*\* Merger supports community giving and grows \$600 million credit union serving 60,000 members throughout Phoenix and surrounding counties \*\*

PHOENIX, Ariz. (November 10, 2016)— Paul Stratman, Desert Medical Federal Credit Union Chairman of the Board of Directors, is pleased to announce that Desert Medical Federal Credit Union, is merging with Credit Union West.

"This merger will greatly benefit the communities and members of both credit unions," says Stratman. "Credit Union West and its strong financial presence will give Desert Medical members access to additional products and services. It will also provide the convenience of additional credit union branches in both Maricopa and Yavapai counties, online and mobile banking and an expanded network of ATMs."

Desert Medical Federal Credit Union was initially founded in 1970 with an objective of providing financial services for staff members within the healthcare system of Scottsdale Memorial Hospital.

Today Desert Medical Federal Credit Union is proud to be servicing the HonorHealth network in the greater Phoenix area. The HonorHealth network encompasses five acute-care hospitals, an extensive medical group, outpatient surgery centers, a cancer center, clinical research, medical education, a foundation and community services with approximately 11,500 employees, 3,700 affiliated physicians and 3,100 volunteers. HonorHealth was formed by a merger between Scottsdale Healthcare and John C. Lincoln Health Network.

Desert Medical Federal Credit Union operates two on campus branches located in Scottsdale. They have more than \$10 million in assets and serve more than 2,000 members.

Credit Union West was founded in 1951 and currently has 10 offices in Arizona and more than 5,000 Co-Op Shared Branch locations throughout United States. Proudly serving members of

Luke Air Force Base for 65 years, Credit Union West has expanded to serve employees and their families of the John C. Lincoln Health Network and other regional health care providers.

"The two credit unions share a deep understanding of healthcare professionals' financial needs," adds Bob MacGregor President and Chief Executive Officer at Credit Union West. "Both are dedicated to the philosophy of 'people helping people' and have a strong dedication toward exceptional service. We're very proud to welcome Desert Medical members and the HonorHealth network into the Credit Union West family. We are looking forward to helping them reach their financial goals."

## **About Credit Union West**

Credit Union West was founded in 1951 and is an award-winning financial cooperative. Well positioned for the future, Credit Union West has earned the highest 5-Star rating from Bauer Financial, Inc., the nation's leading credit union and bank rating and research firm, who has been analyzing and rating financial institutions since 1983. Today it serves nearly 60,000 members with more than \$600 million in assets. The credit union's core principles have guided its decisions, which in turn has ensured integrity and trusted member service. Membership is open to anyone who lives, works or worships in Maricopa or Yavapai County and family members of current members. Federally insured by the NCUA. www.cuwest.org.