

Peoria Builds its Innovation Economy in P83



In a big move to plan for Peoria's future Innovation economy, the Peoria City Council approved the acquisition of the former Country Diesel Rock Bar and Grill, in the City's P83 District. The property sat vacant for several months. The City intends to use the space as part of a larger Innovation campus planned for the area.

"Economic vitality is not happenstance," said Mayor Cathy Carlat. "The City brought a key property into the fold for an innovation, mixed-use area that, in the future, will contribute to the economic development foundation of the City."

Since the City Council adopted the Economic Development Implementation Strategy II in December 2015, which identifies

the P83 District as a key investment zone, the City has been facilitating economic development activities in the area. Such activities include the highly successful Invest PeoriaAZ Forum and the interest in the proposed Peoria Innovation Campus property near the Peoria Sports Complex, which is located across the street from this property. City leaders see this acquisition as an extension of the Innovation Campus that will help attract high-level companies with better paying jobs to Peoria.

"In order to become more competitive and attract targeted industries, improved modern buildings and spaces are needed in Peoria," said Economic Development Services Director Scott Whyte. "A key component of creating building inventory that is attractive to targeted industries is property acquisition with market intervention strategies to ensure that buildings are available for commercial/office opportunities. This acquisition is putting that strategy into practice."

For additional details and information regarding the P83 Building Reuse Program, contact Dina Green at dina.green@peoriaaz.gov or 623-773-7781.

