

WHAT IS NFC?



Near Field Communication (NFC) is a short-range wireless technology that allows devices to exchange information quickly at close proximity. Essentially, NFC allows for customers to pay by simply waving their NFC enabled card or mobile device. NFC enabled transactions utilize the same underpinning and security as EMV chip transactions.

WHAT ARE THE ADVANTAGES?



NFC devices make life easier and more convenient for merchants and customers alike. Many department stores today have NFC enabled devices ready to accept contactless payments. Merchants can boost their sales by accepting NFC payments in addition to traditional card swiped transactions.

DON'T BE LEFT BEHIND



By 2014, 1 in 5 smartphones will be equipped with NFC contactless payment functionality. Mobile payments in the US will reach \$90 billion by 2017, Payment transactions with the smartphone is fast approaching as the new dominant form of electronic payment.

