



Valdosta-Lowndes 2010 Economic Survey

prepared by Illuminomics for Valdosta-Lowndes Chamber of Commerce

Regional Wage and Employment Trends A Comparative Analysis 1990-2009

The following analysis was performed by Illuminomics with the support of the Valdosta-Lowndes Chamber of Commerce.

All data contained in this analysis is taken directly from the most authoritative local, state and nationally recognized sources, using the most currently available data sets. To ensure data accuracy and integrity, no multipliers were used in any calculations and all non-confidential data can be independently verified from public sources.

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CEO Illuminomics

Myrna Ballard
President Chamber of Commerce

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Chamber of Commerce

Dec 22nd 2010 v1.3



Targeted Business Expansion Sectors

NAICS

KBB+ Sector Description

Information Technology

511--	Publishing industries (including software)
512--	Motion picture and sound recording industries
515--	Broadcasting, except Internet
516--	Internet publishing and broadcasting
517--	Telecommunications
518--	Data processing, hosting and related services
519--	Other information services

Environmental Technology

541--	Professional, technical & design services
551--	Management of companies and enterprises

Medical Services & Support (listed separately as “Health Care”)

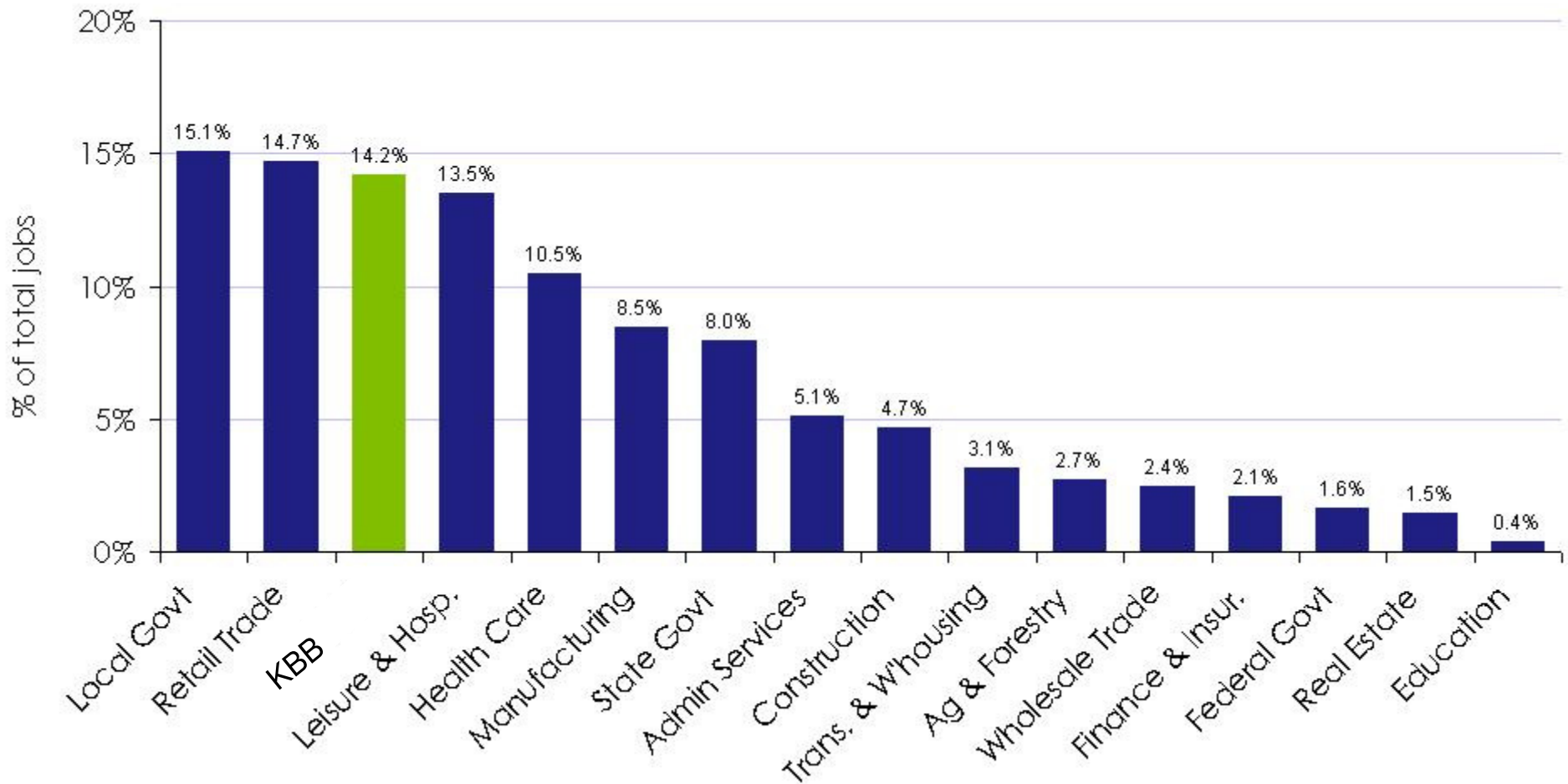
621--	Ambulatory health care services (physicians, dentists, labs, etc)
622--	Hospitals

** North American Industrial Classification System (NAICS) codes provide a 1 to 5 digit classification number to describe various types of economic activity. TBEC and TBEC+ are composites of the above 3 digit NAICS codes.

Economic Sector Size by Jobs

Valdosta MSA, 2009

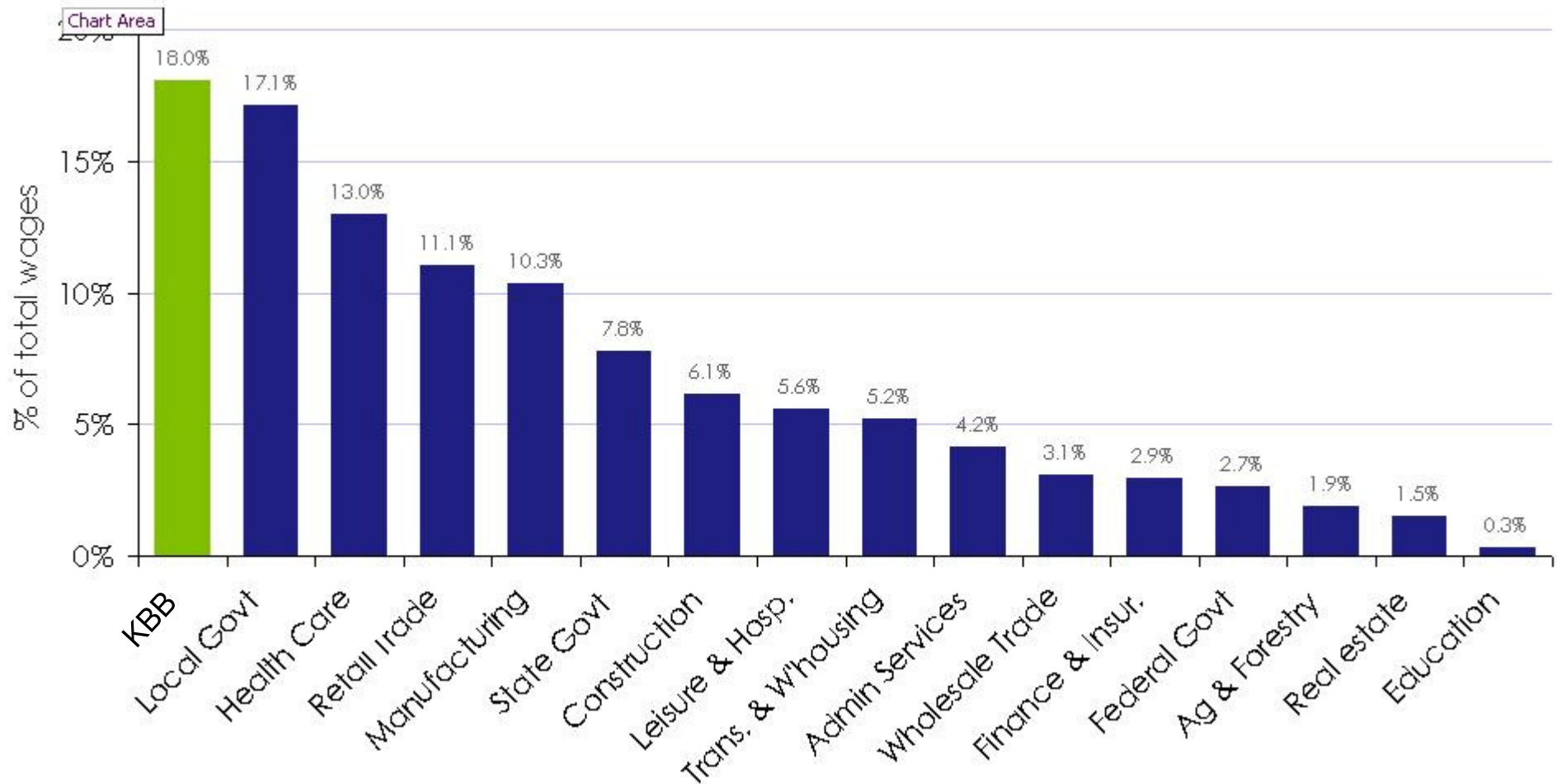
Sector Size by Percent of Total Jobs



Economic Sector Size by Wages

Valdosta MSA, 2009

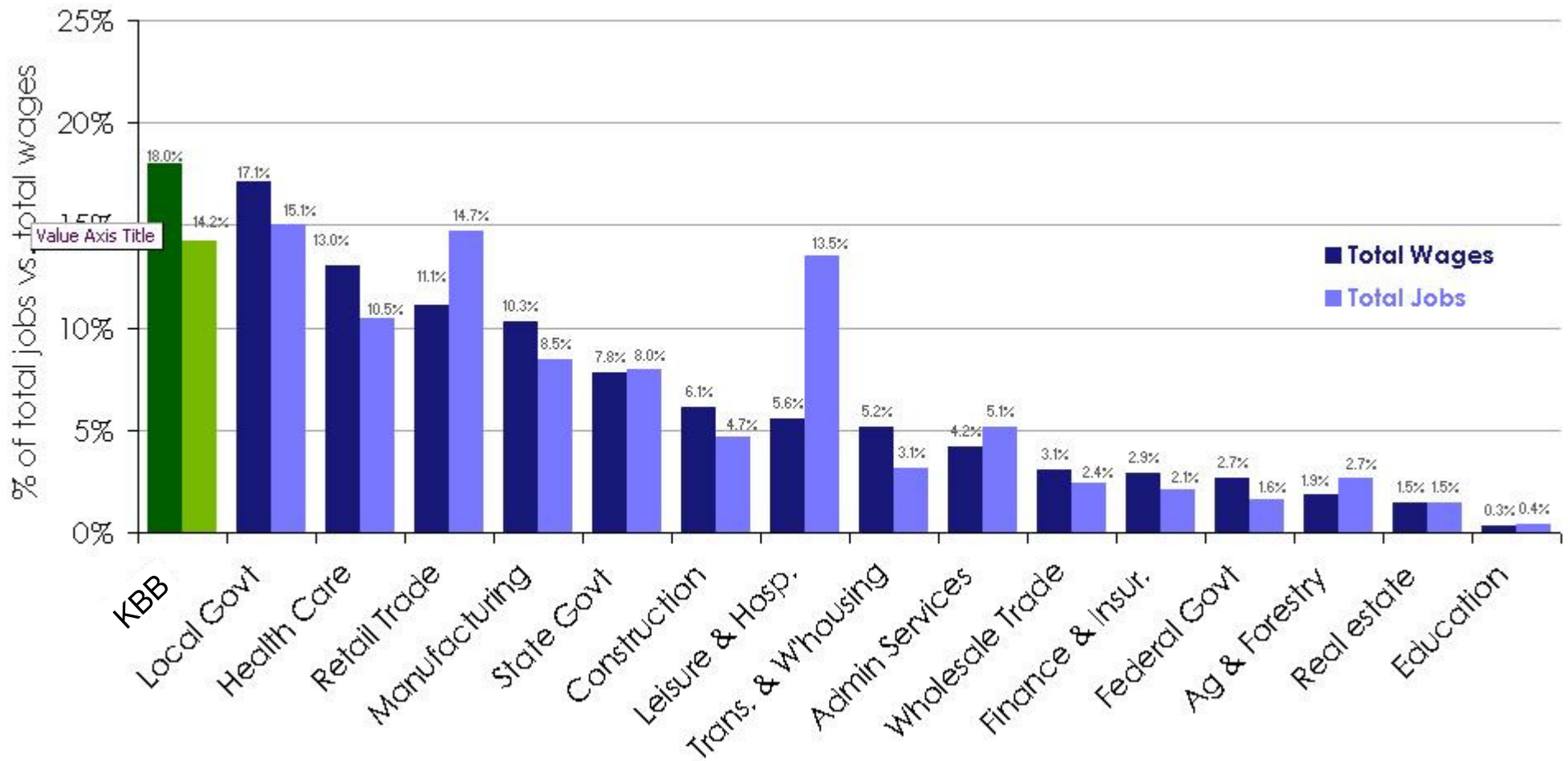
Sector Size by Percent of Total Wages



Economic Sector Size by Wages vs. Jobs

Valdosta MSA, 2009

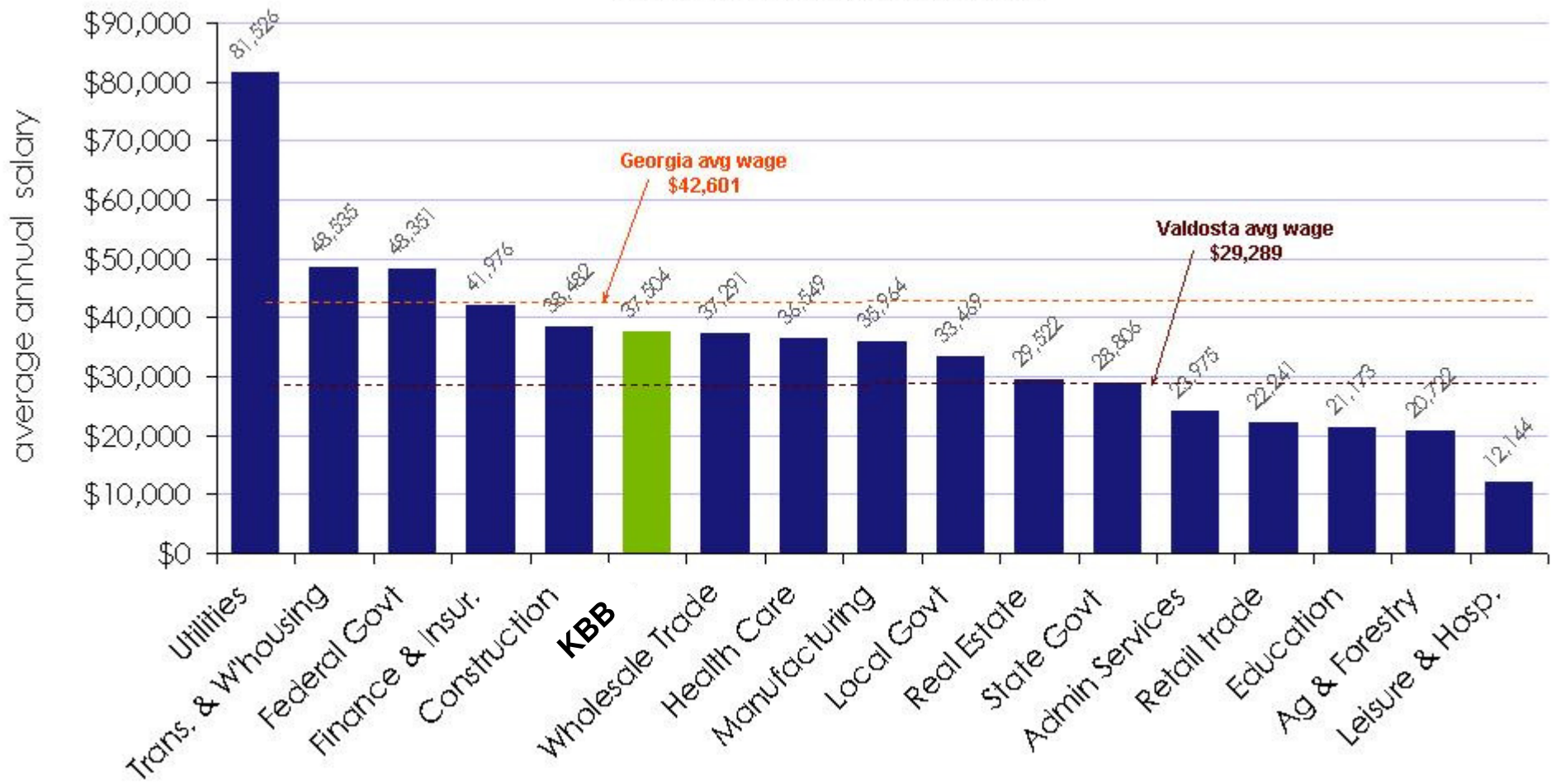
Sector Size by Percent of Wages vs. Jobs



Average Wages by Sector

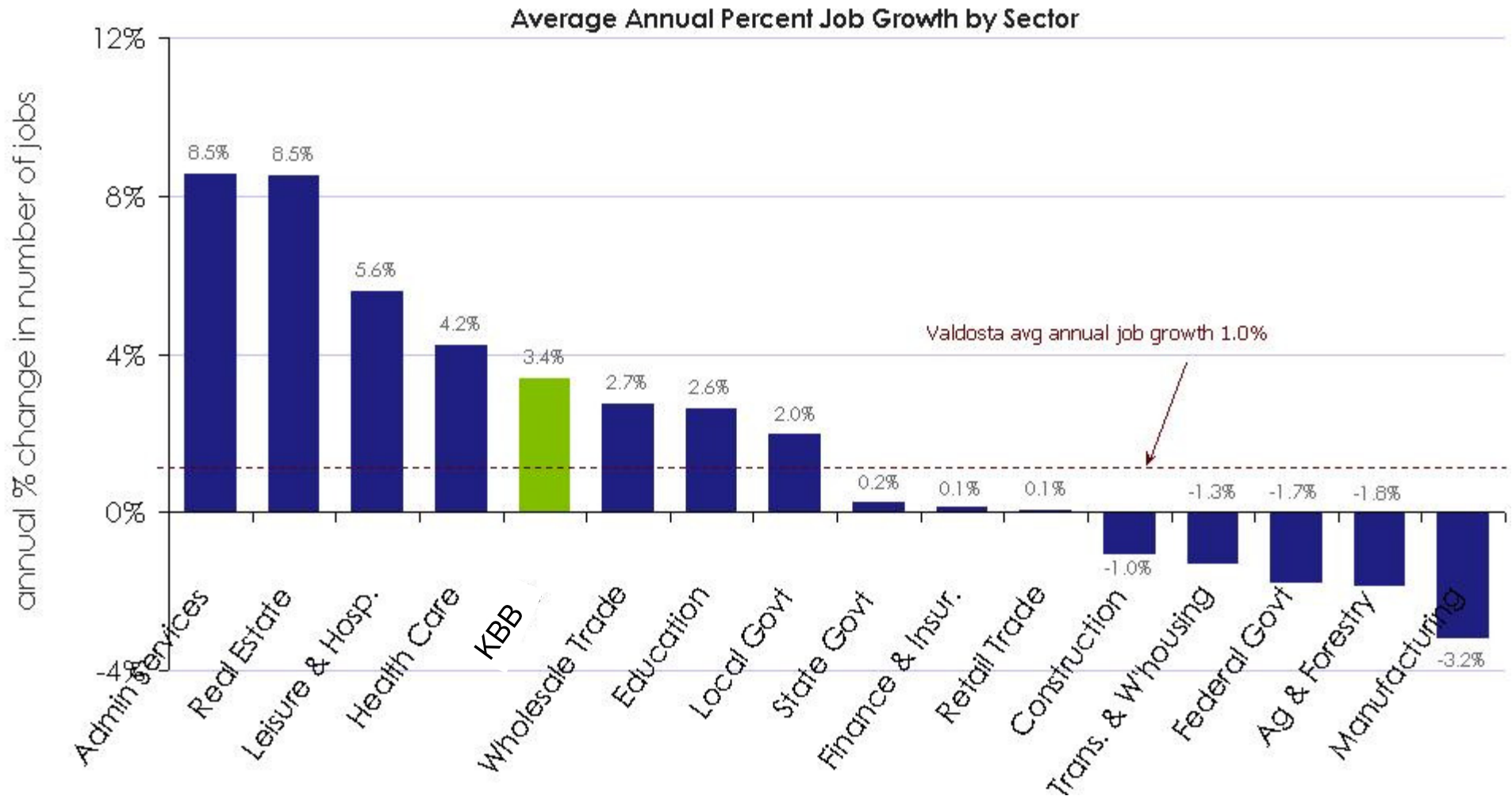
Valdosta MSA, 2009

Average Annual Salary by Sector



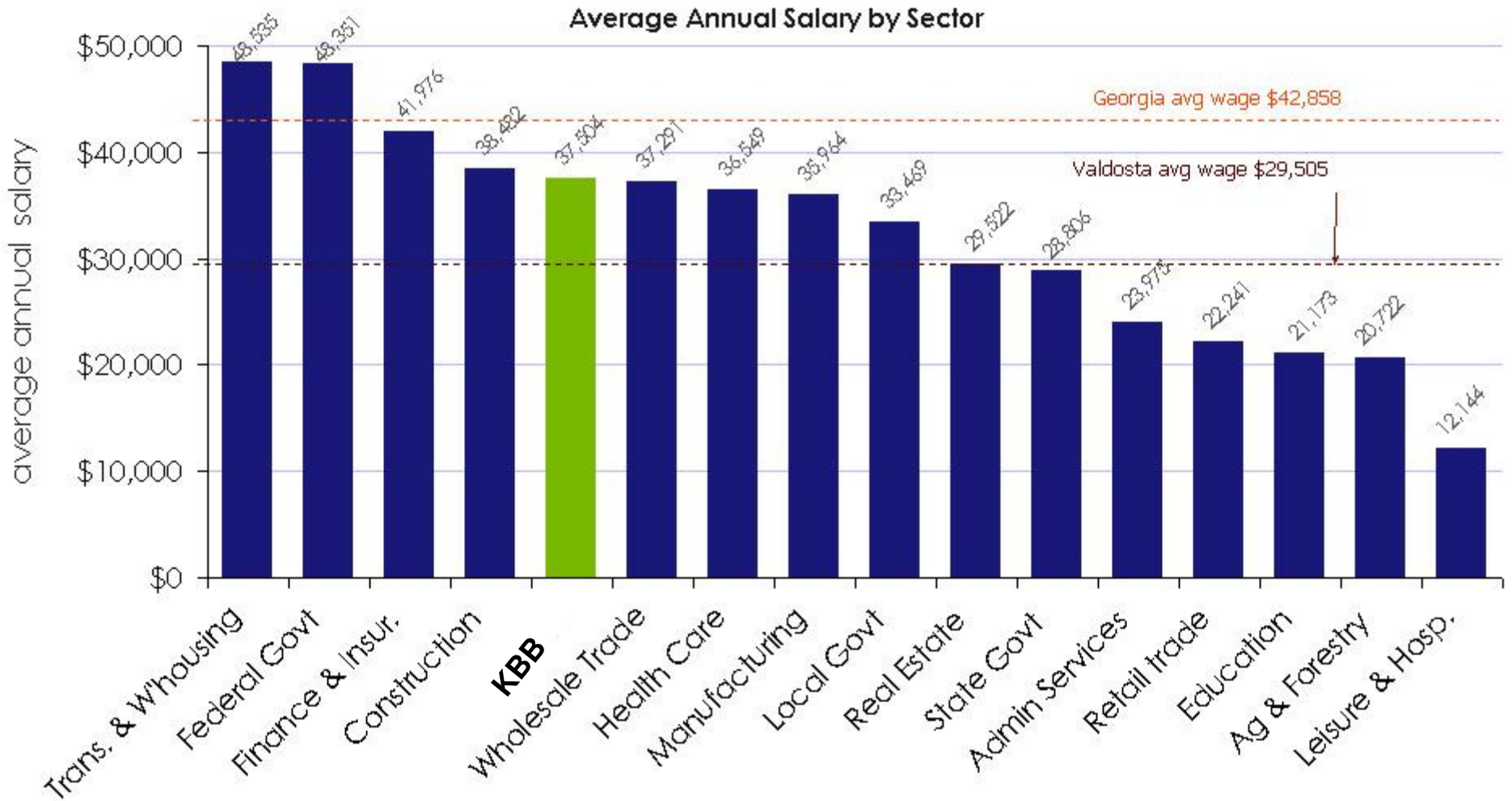
Economic Change - short term

Valdosta MSA, 2001-2009



Average Wages by Sector

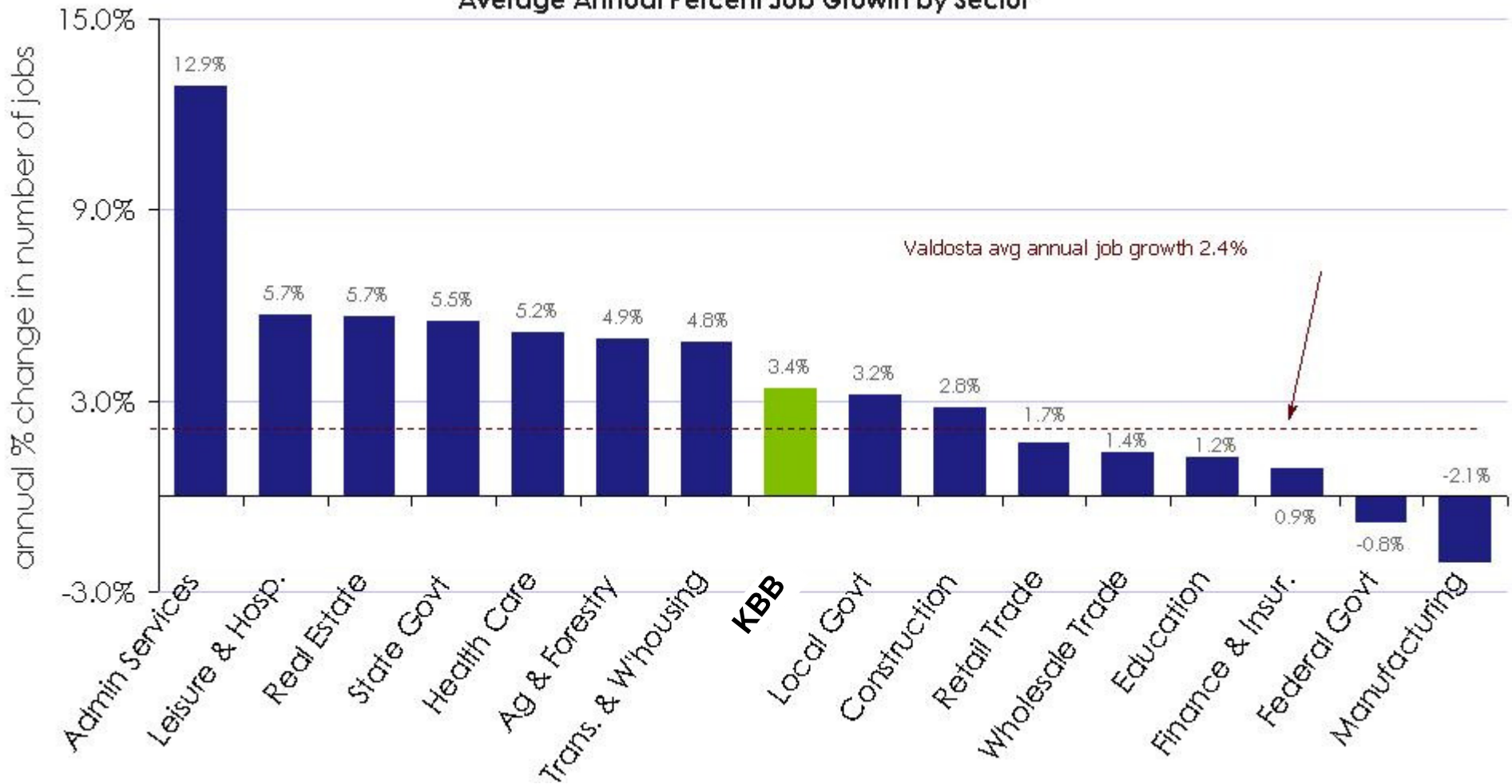
Valdosta MSA, 2009



Economic Change - long term

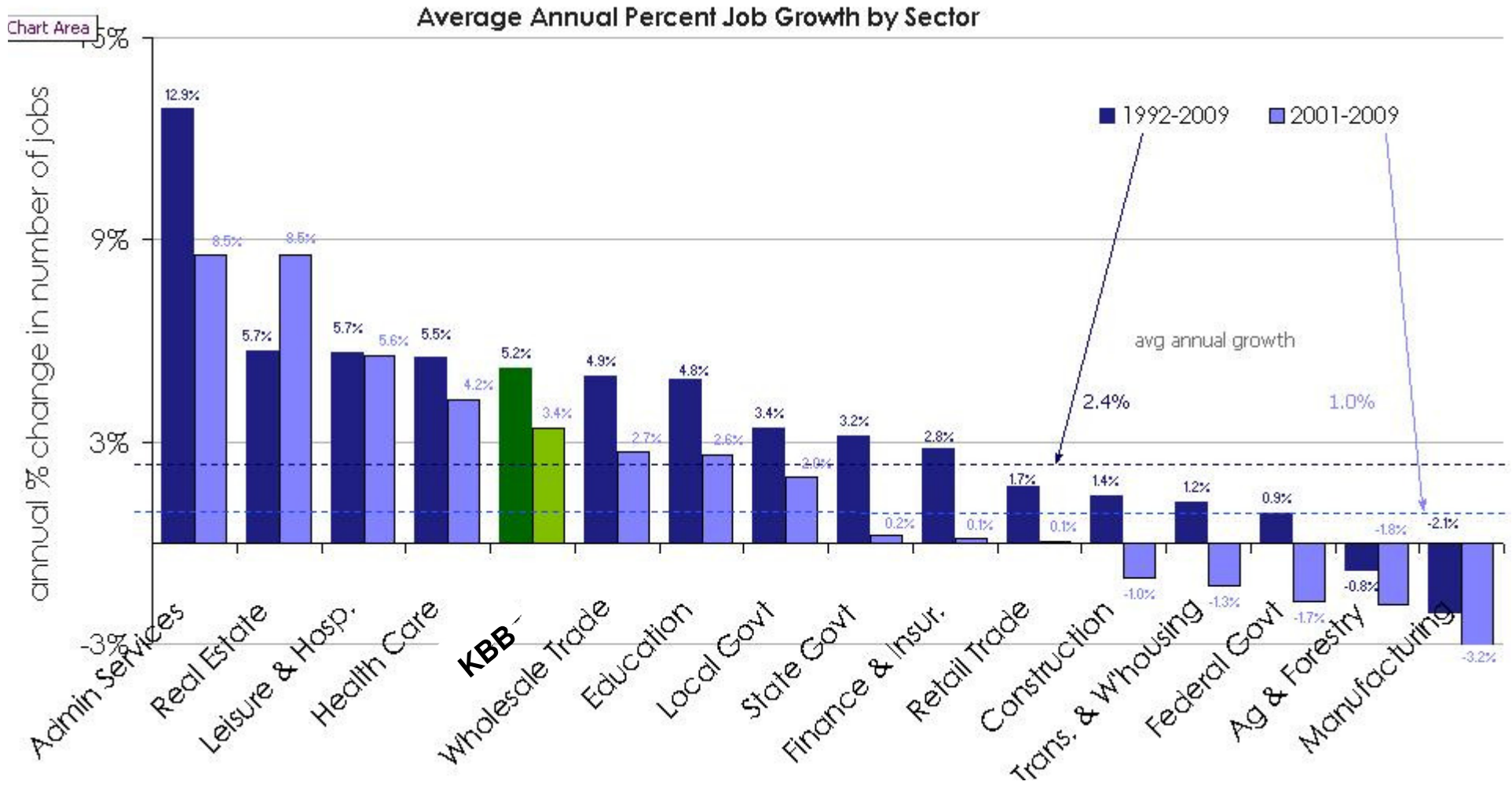
Valdosta MSA, 1992-2009

Average Annual Percent Job Growth by Sector



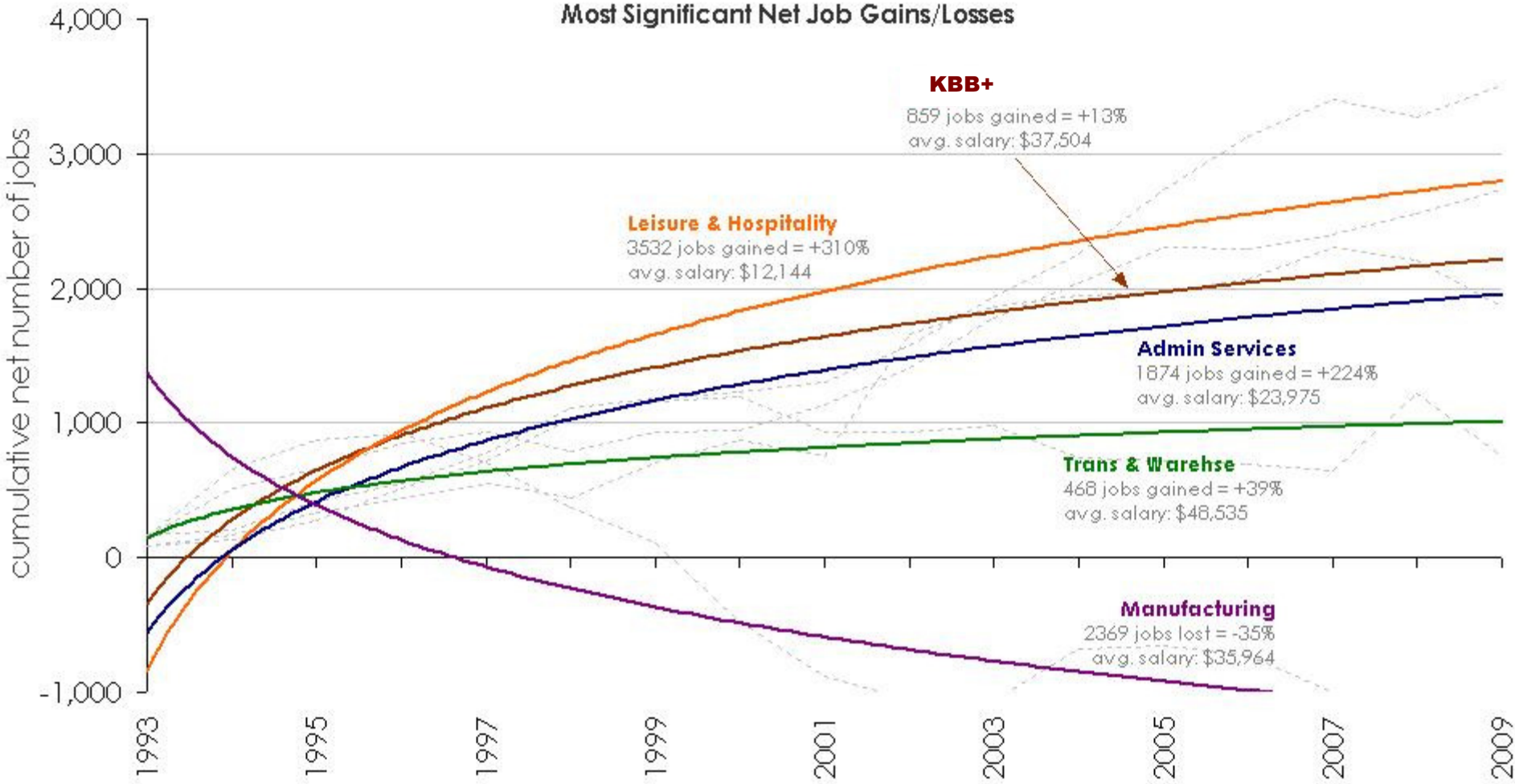
Short vs. Long Term Economic Change

Valdosta MSA, 1992-2009



Significant Job Trends - long term

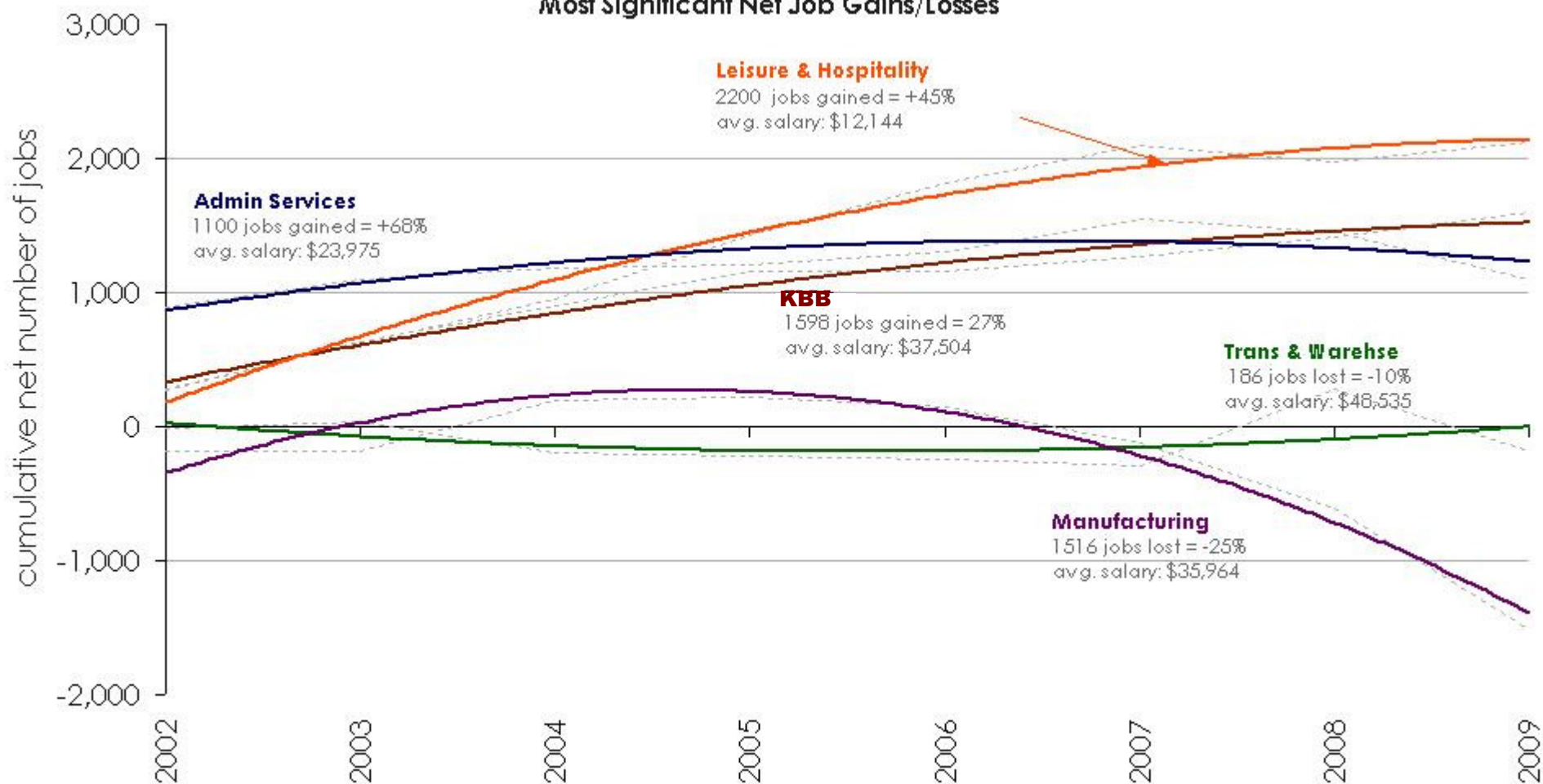
Valdosta MSA, 1993-2009



Significant Job Trends - short term

Valdosta MSA, 2002-2009

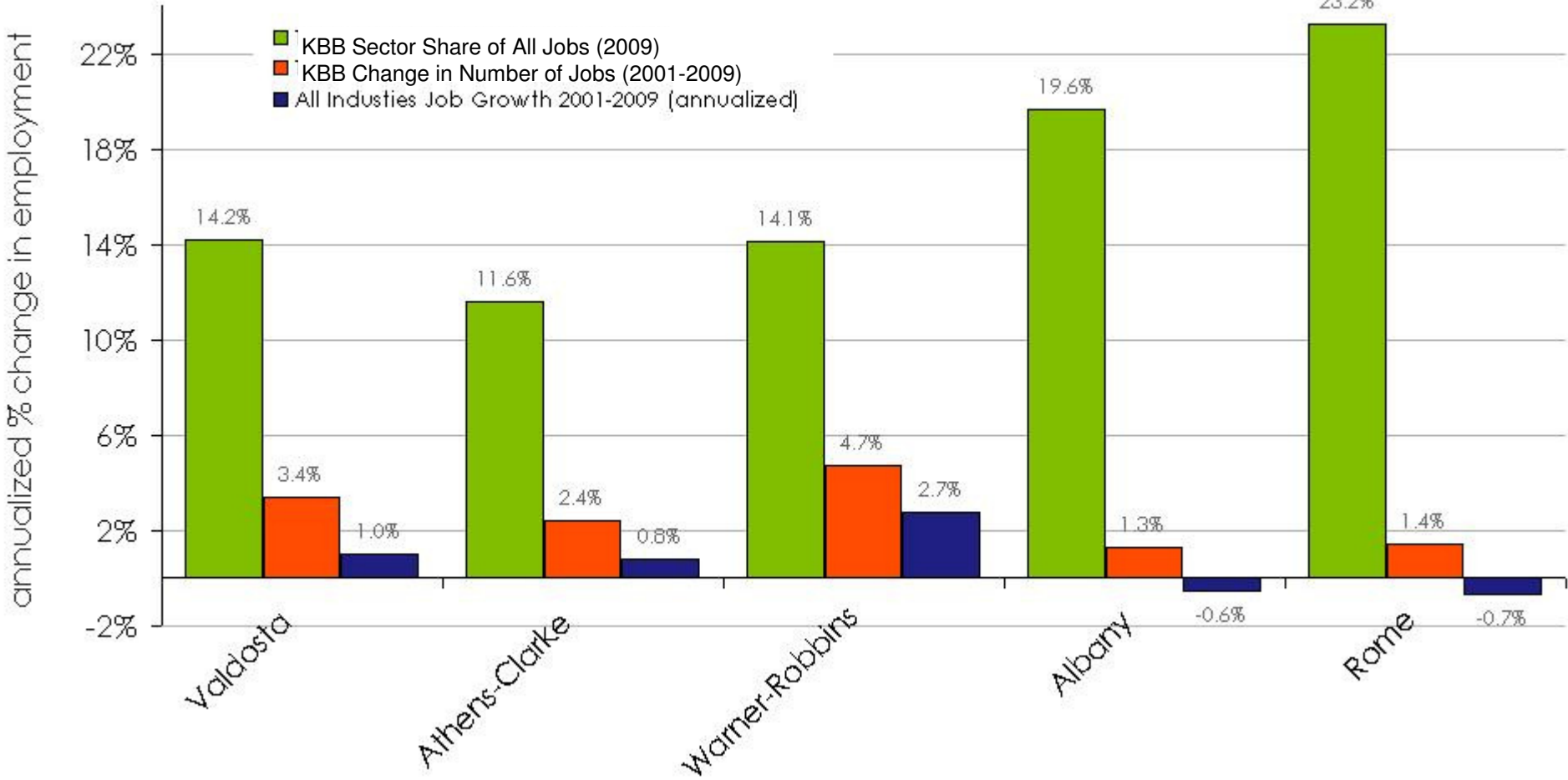
Most Significant Net Job Gains/Losses



KBB Sector Size and Growth Comparisons

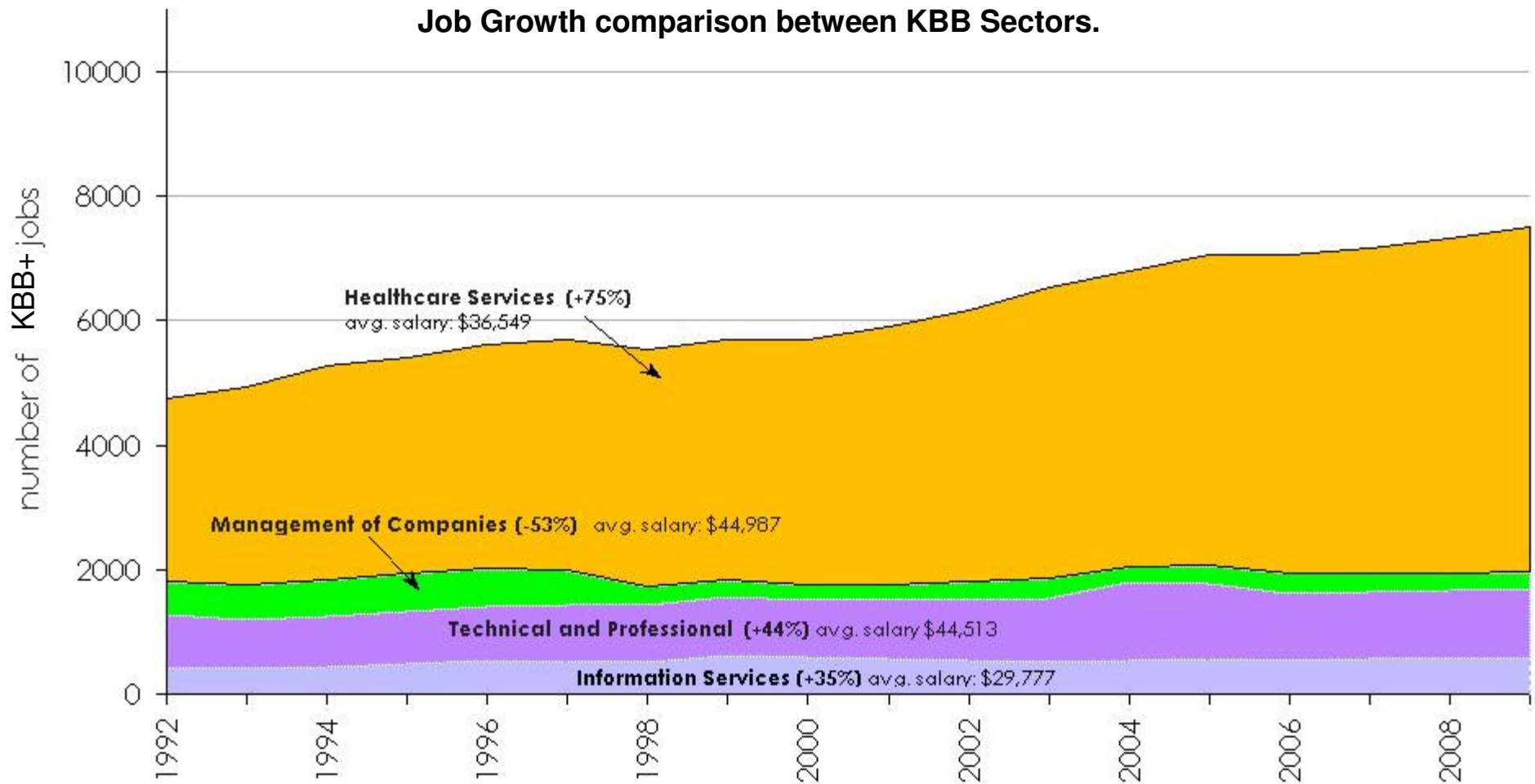
various MSA's, 2001-2009

KBB Sector % Share & Change in Jobs



KBB Sector Trend Breakdown

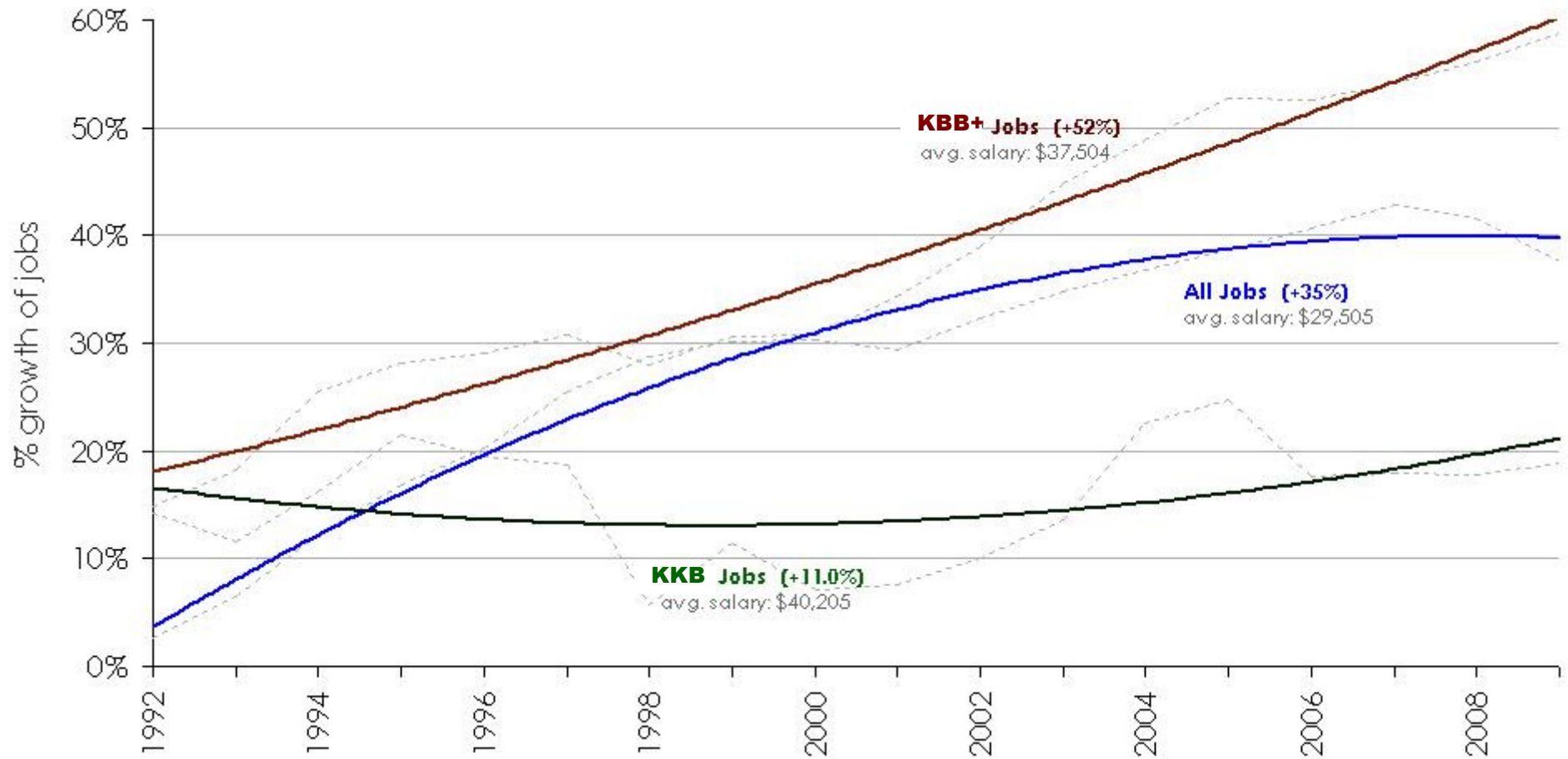
Valdosta MSA, 1992-2009



KBB Growth Trend Comparisons - long term

Valdosta MSA, 1992-2009

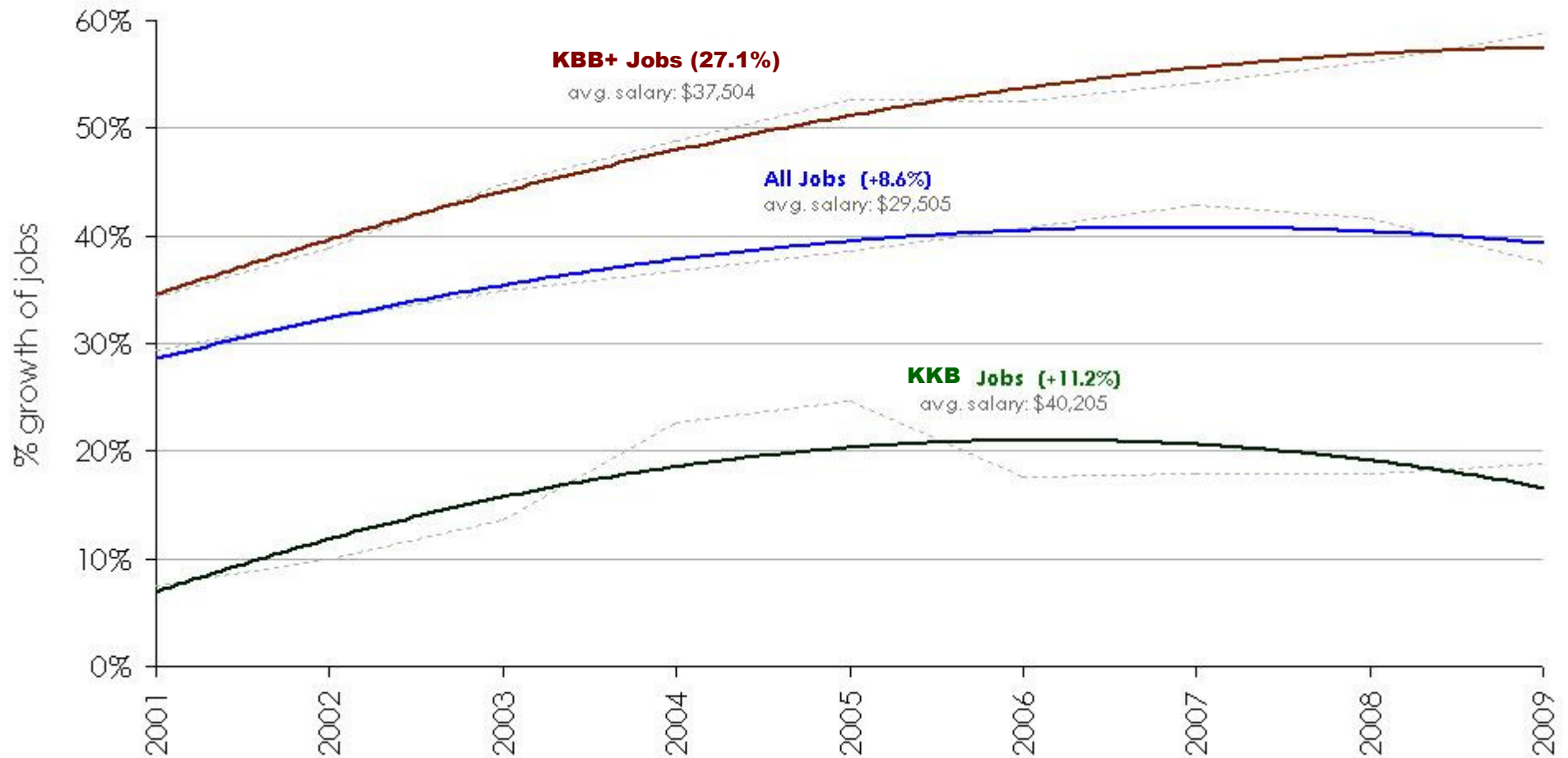
Job Growth in KBB, KBB+ and All Industries.



KKB Growth Trend Comparisons - short term

Valdosta MSA, 2001-2009

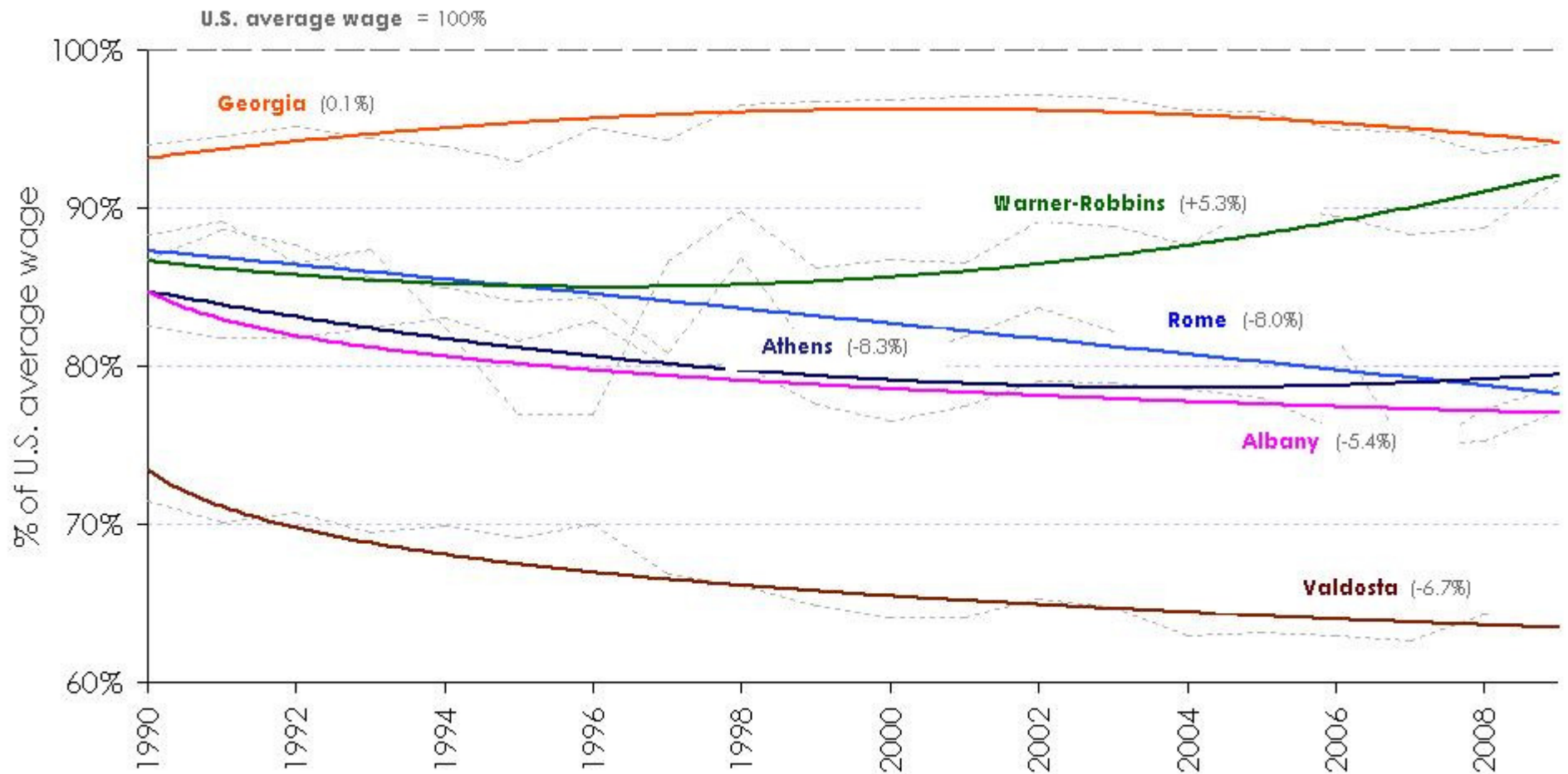
Job Growth in TBEC and All Industries



Average Wage Comparison - long term US

various MSA's, 1990-2009

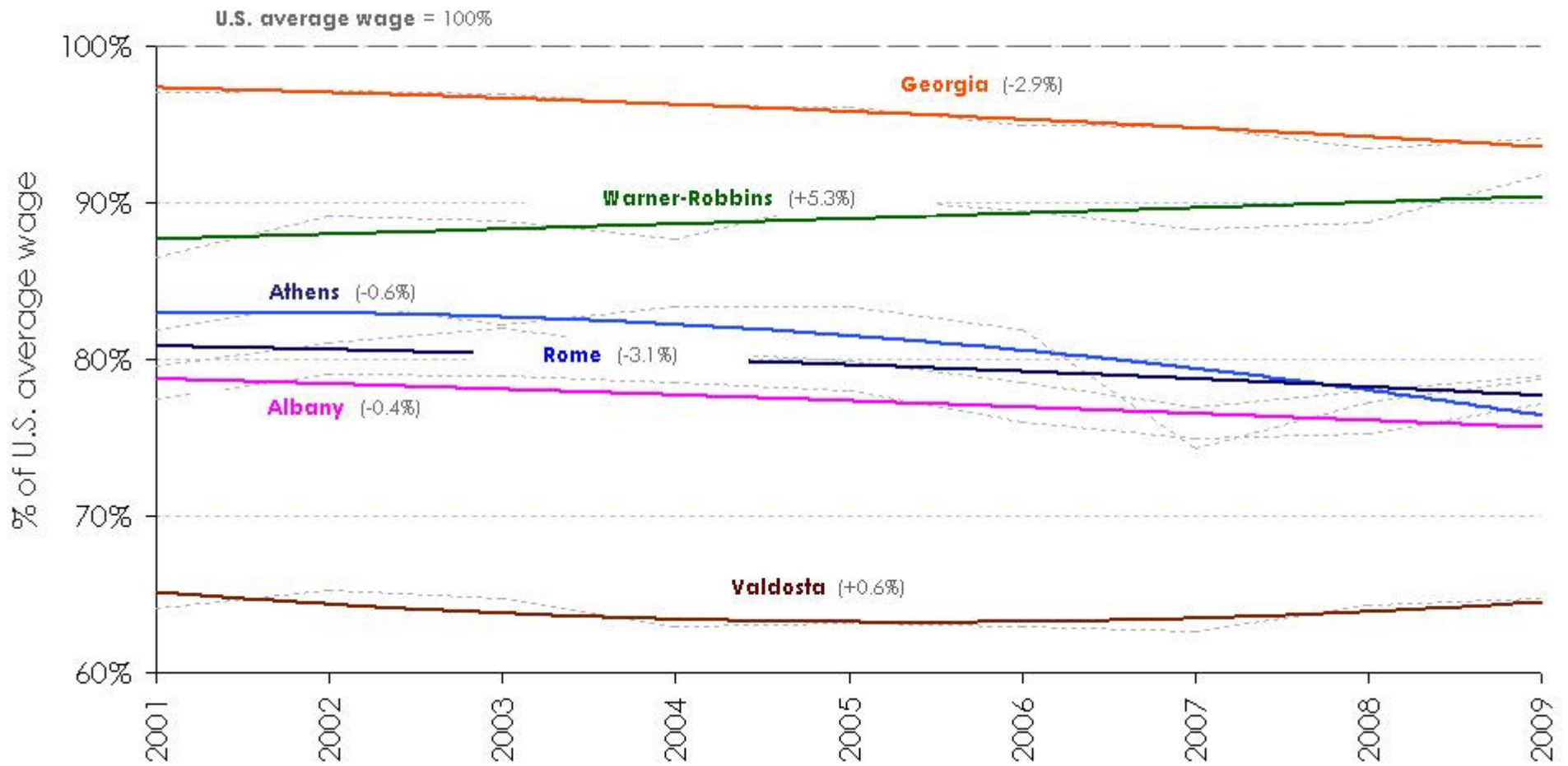
Real Avg. Wages as % of U.S. Avg Wage



Average Wage Comparison - short term

various MSA's, 2001-2009

Real Avg. Wages as % of U.S. Avg Wage

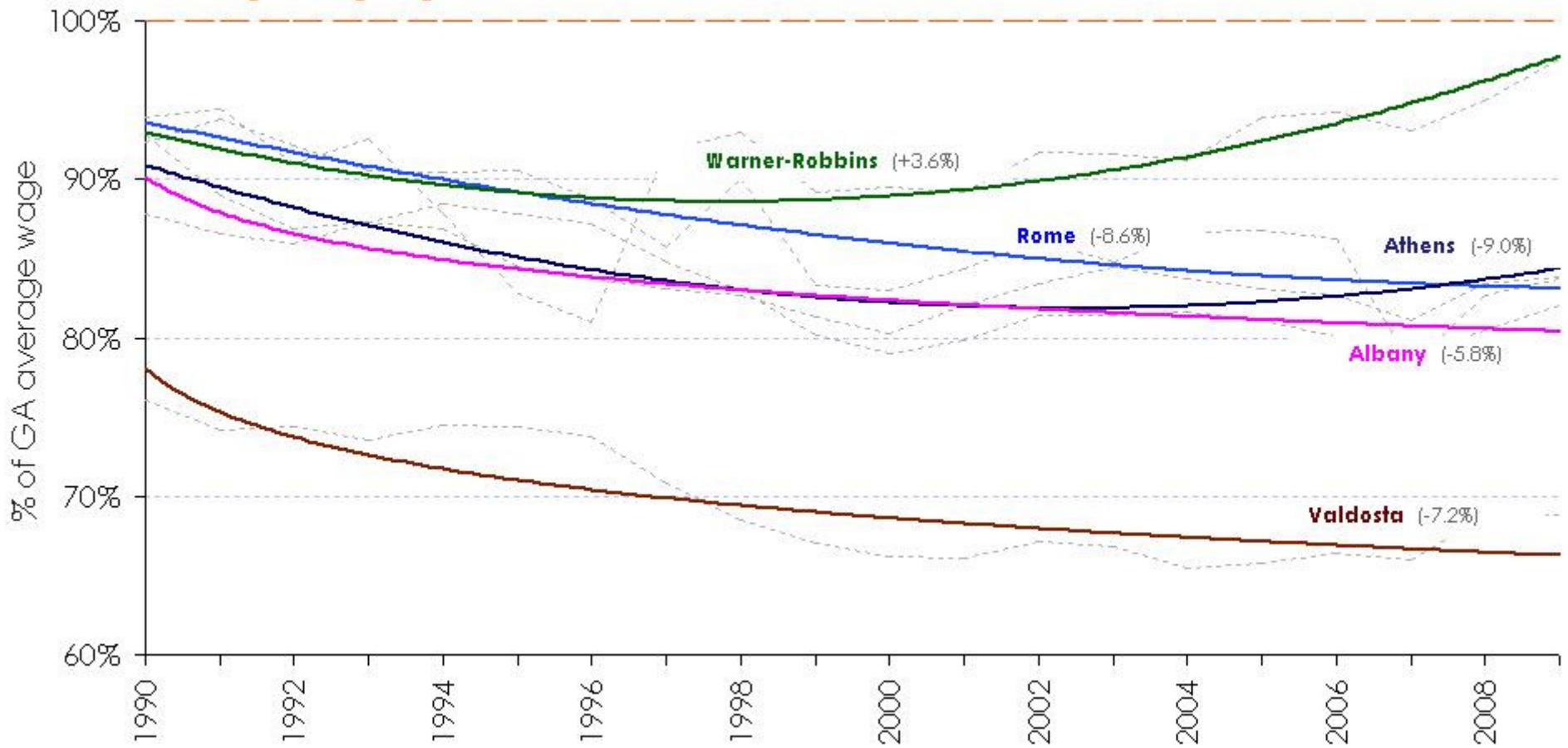


Average Wage Comparison - long term

various MSA's, 1990-2009

Real Avg. Wages as % of Georgia Avg Wage

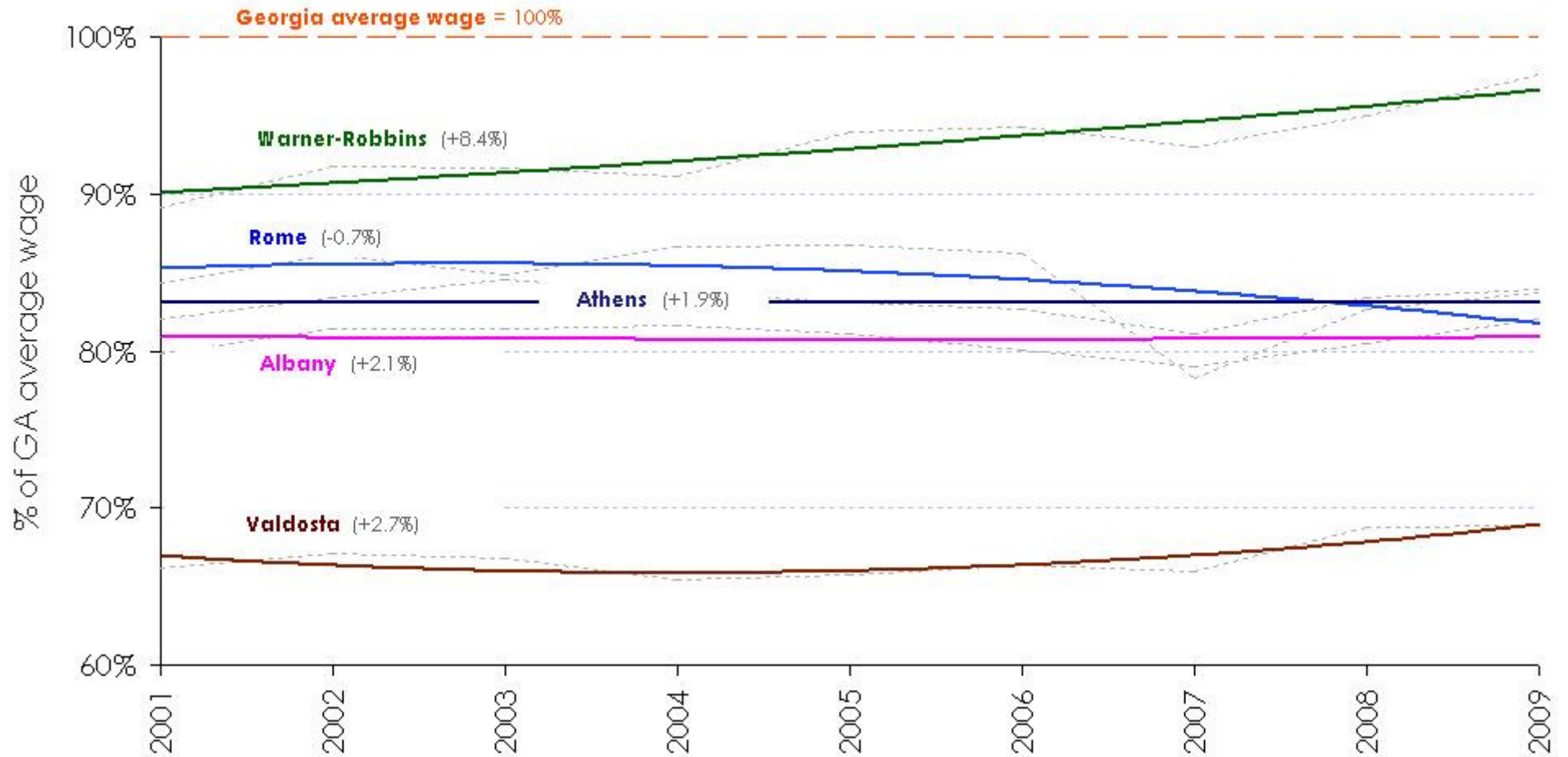
Georgia average wage = 100%



Average Wage Comparison - short term

various MSA's, 2001-2009

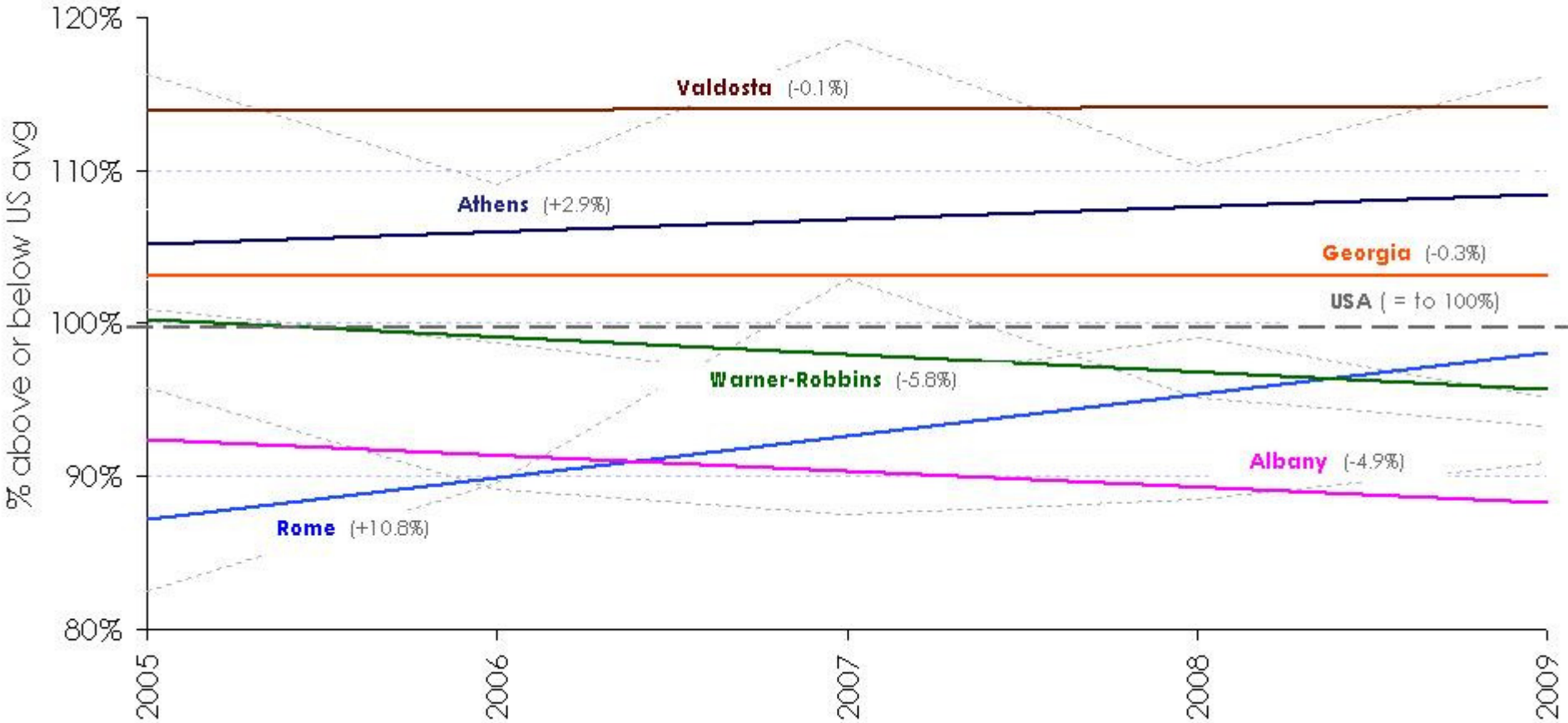
Real Avg. Wages as % of Georgia Avg Wage



Percent of Salary Spent on Housing

various MSA's, 2005-2009

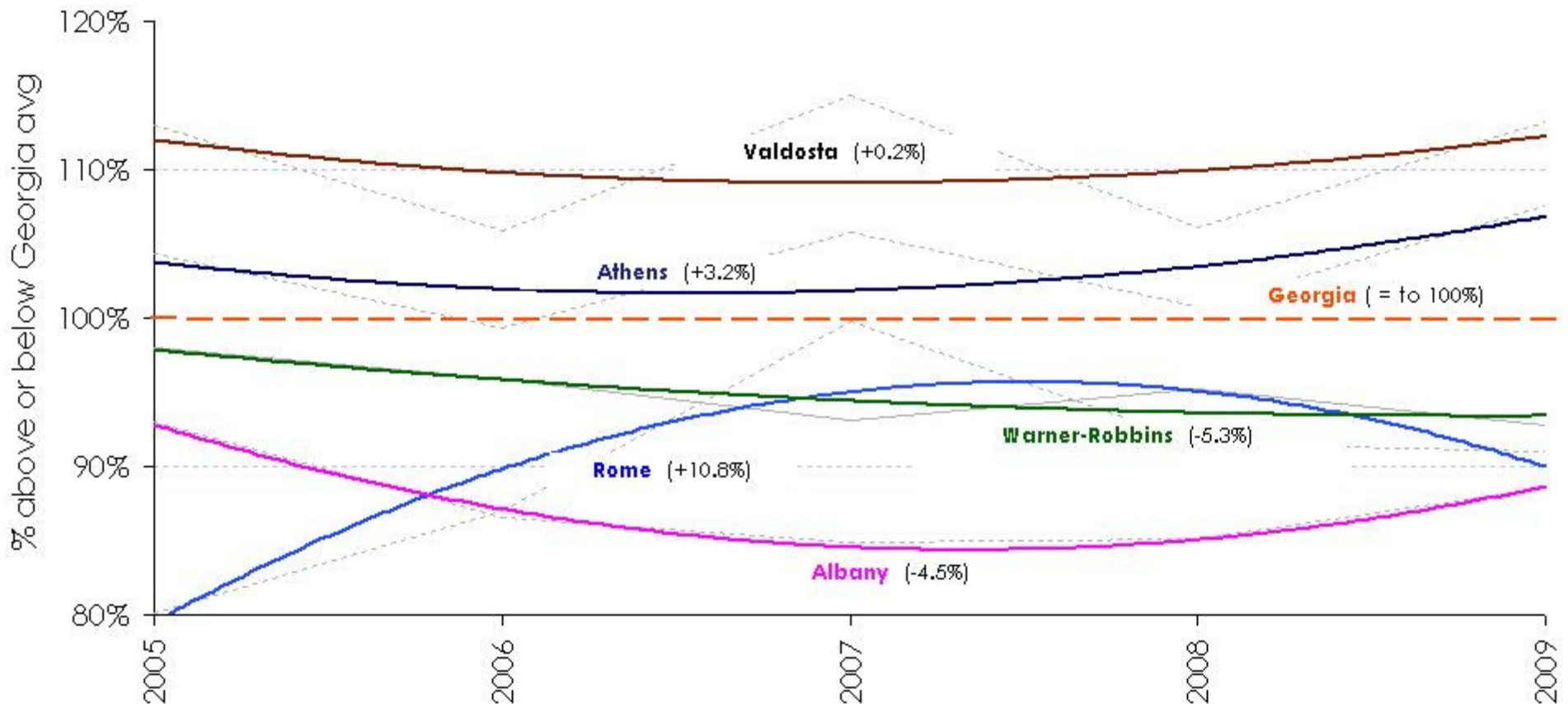
Wage Cost of Homeownership as a % of U.S.



Percent of Salary Spent on Housing

various MSA's, 2005-2009

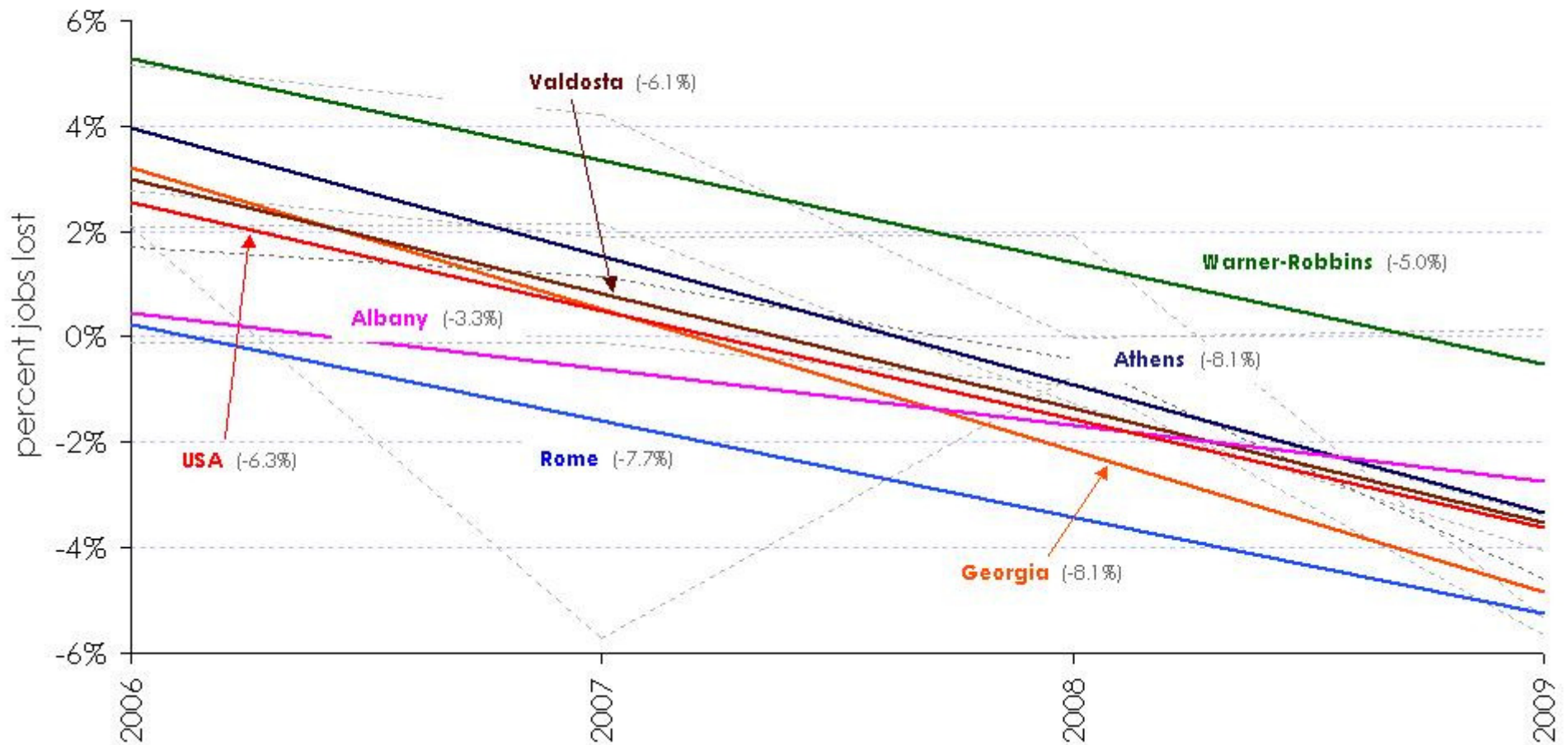
Wage Cost of Homeownership as a % of Georgia



3 Year Employment Trends

various MSA's, 2006-2009

Total Job Loss Trends



Economic Impact Ranked by Total Wages

Valdosta MSA, 2009

Economic Impact Ranked by Total Wages (2009)

Sector	Establishments	Employment	Avg. Salary	Total Wages
KBB +	661	7,500	37,504	281,277,338
Local Government	48	7,964	33,469	266,545,268
Health Care	380	5,542	36,549	202,555,860
Retail Trade	608	7,754	22,241	172,458,510
Manufacturing	145	4,474	35,964	160,901,924
State Government	56	4,216	28,806	121,444,806
Construction	336	2,481	38,482	95,474,567
Leisure & Hosp.	335	7,133	12,144	86,622,918
Trans. & W'housing	81	1,662	48,535	80,664,361
KBB	281	1,958	40,205	78,721,478
Admin Services	191	2,709	23,975	64,948,358
Wholesale Trade	159	1,293	37,291	48,217,429
Finance & Insur.	147	1,087	41,976	45,628,198
Federal Government	47	859	48,351	41,533,906
Ag & Forestry	96	1,418	20,722	29,384,421
Remaining Biz	274	1,129	20,991	23,698,493
Real Estate	149	779	29,522	22,997,792
Utilities	11	147	81,526	11,984,260
Educ. Services	20	209	21,173	4,425,143
Total - All Industries	3,410	52,844	----	1,559,181,092

Economic Impact Ranked by Average Wage

Valdosta MSA, 2009

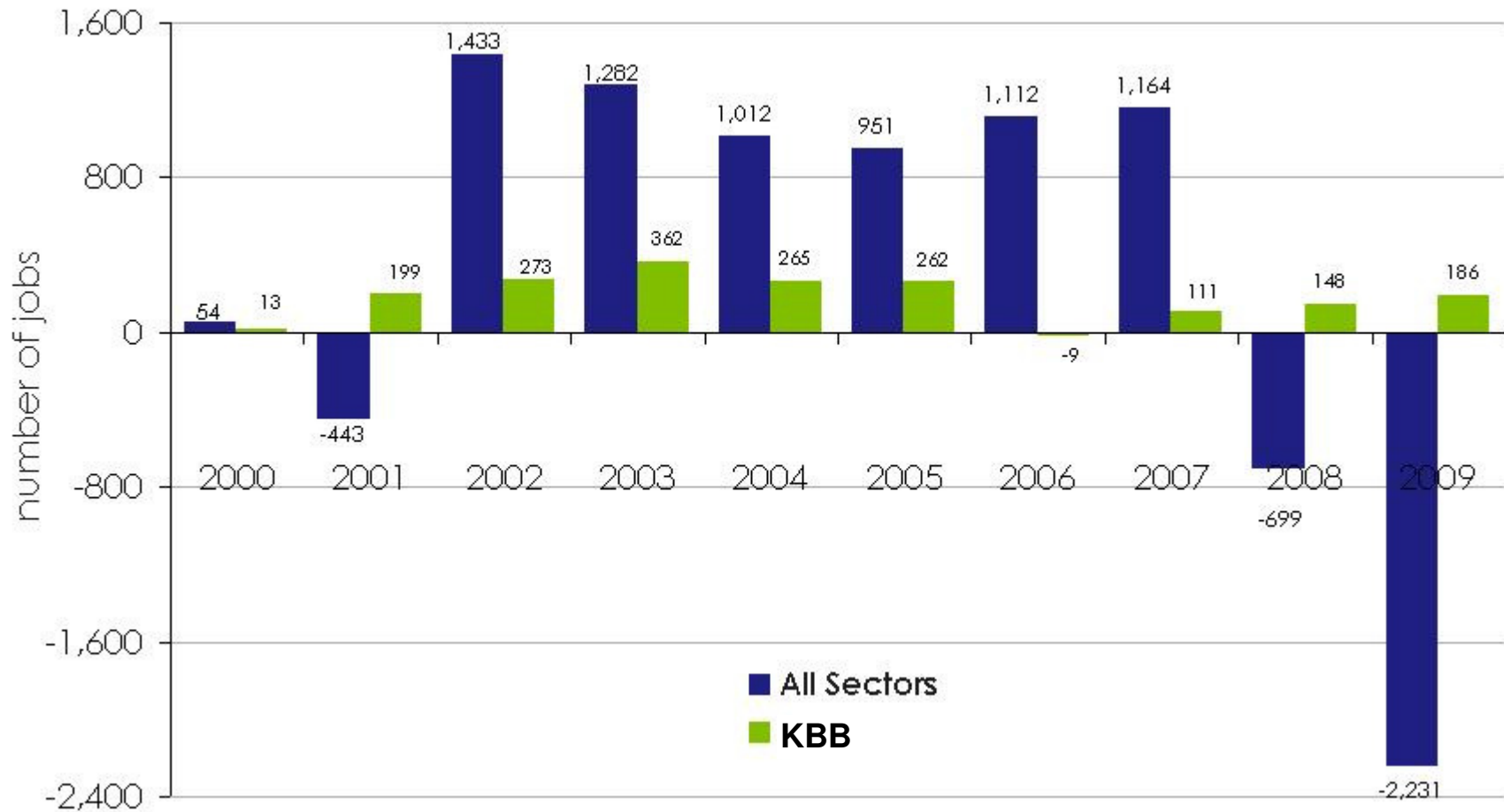
Economic Impact Ranked by Average Wage (2009)

Sector	% of Establishments	% of Employment	Avg. Salary Rank	% of Total Wages
Utilities	0.3%	0.3%	1	0.8%
Trans. & W'housing	2.4%	3.1%	2	5.2%
Federal Government	1.4%	1.6%	3	2.7%
Finance & Insur.	4.3%	2.1%	4	2.9%
KBB	8.2%	3.7%	5	5.0%
Construction	9.9%	4.7%	6	6.1%
KBB_+	19.4%	14.2%	7	18.0%
Wholesale Trade	4.7%	2.4%	8	3.1%
Health Care	11.1%	10.5%	9	13.0%
Manufacturing	4.3%	8.5%	10	10.3%
Local Government	1.4%	15.1%	11	17.1%
Real Estate	4.4%	1.5%	12	1.5%
State Government	1.6%	8.0%	13	7.8%
Leisure & Hosp.	9.8%	13.5%	14	5.6%
Admin Services	5.6%	5.1%	15	4.2%
Retail Trade	17.8%	14.7%	16	11.1%
Educ. Services	0.6%	0.4%	17	0.3%
Remaining Biz	8.0%	2.1%	18	1.5%
Ag & Forestry	2.8%	2.7%	19	1.9%
Total - All Industries	151.9%	135.5%	-----	145.2%

KBB Job Loss / Gain Comparisons

Valdosta MSA, 2009

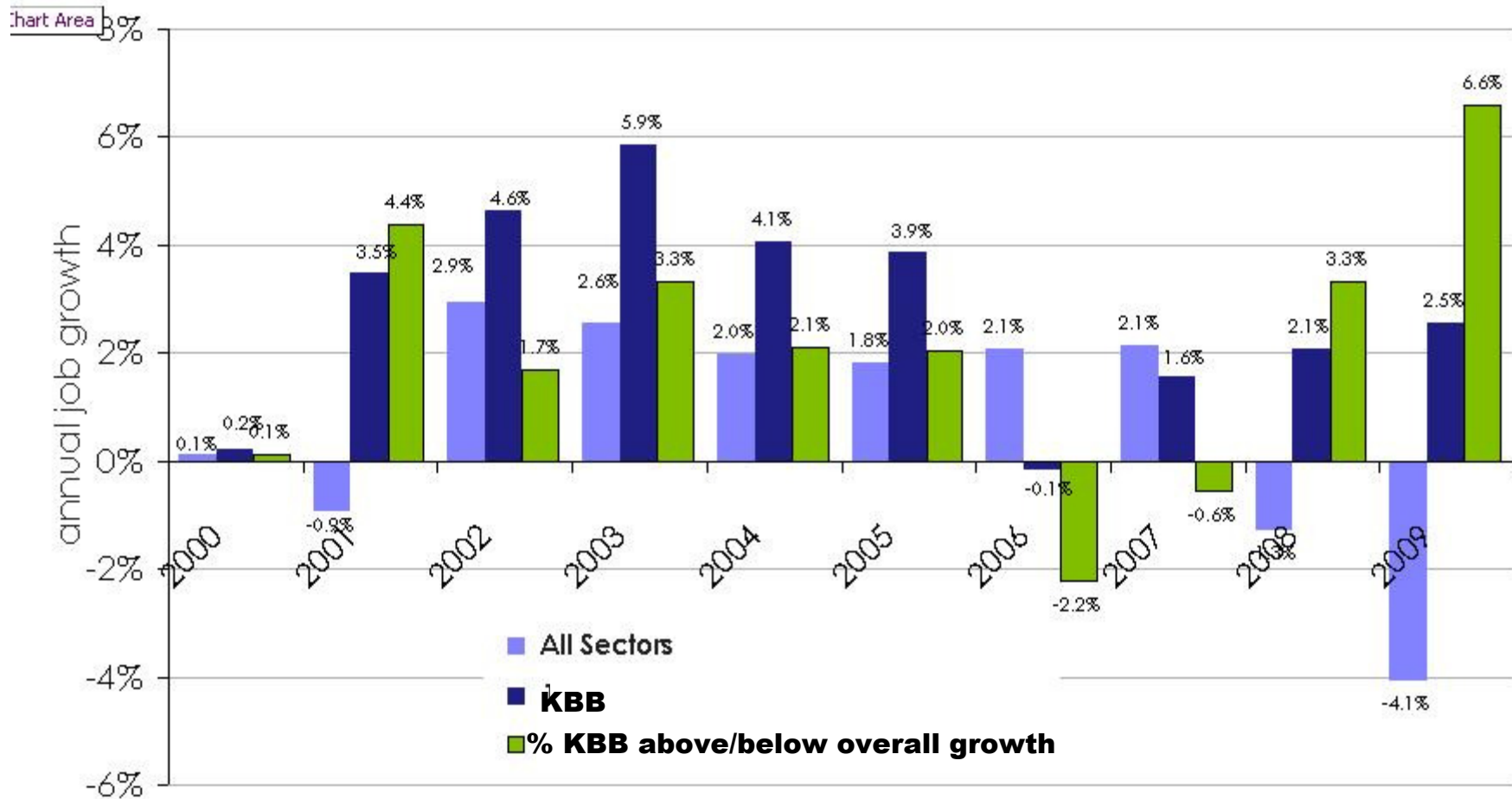
Annual Jobs Gained/Lost - All Sectors vs. KBB



KBB Job Growth Comparisons

Valdosta MSA, 2009

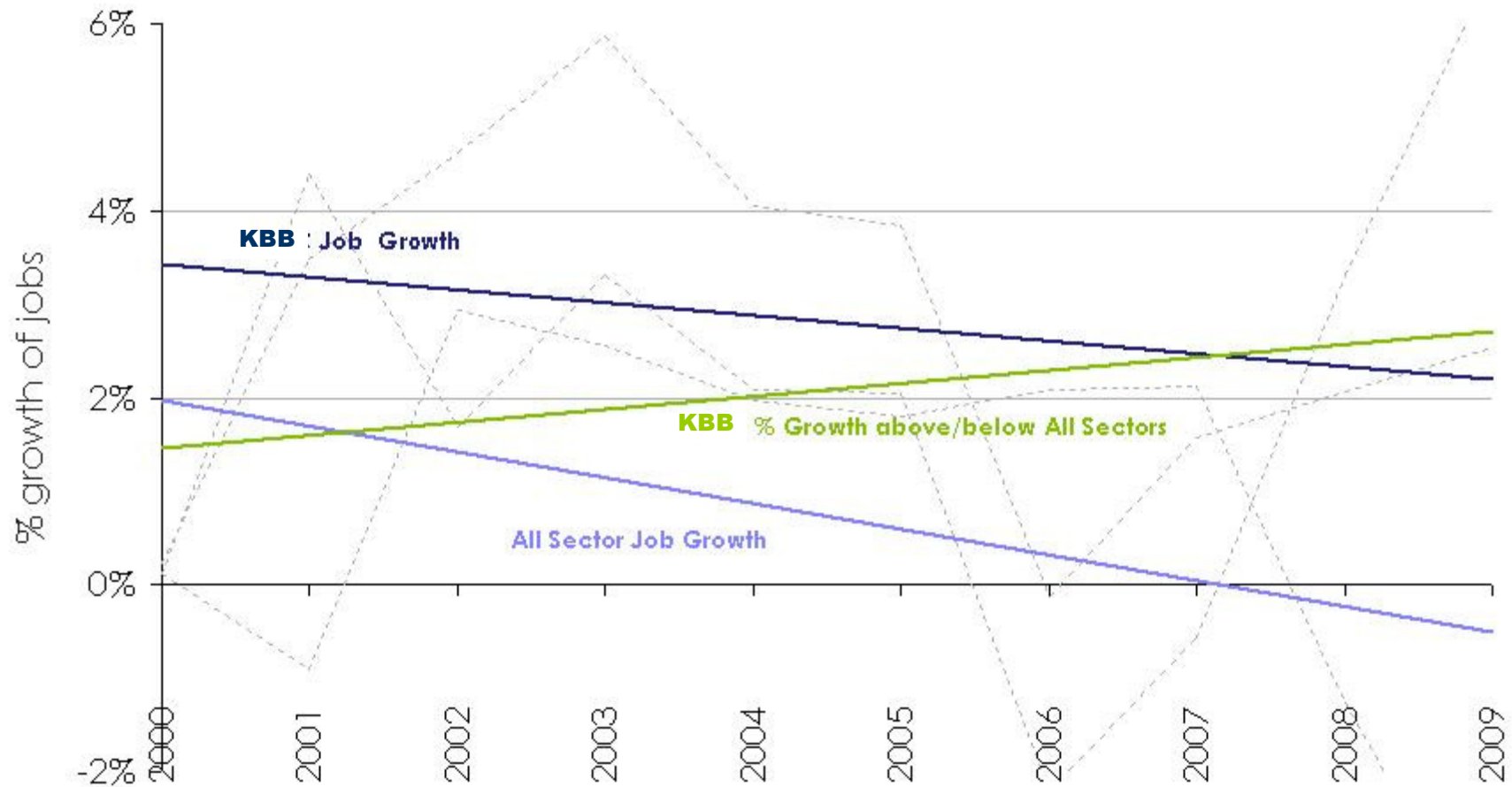
Percent Job Growth - All Sectors vs. **KBB**



KBB Job Growth Comparisons

Valdosta MSA, 2009

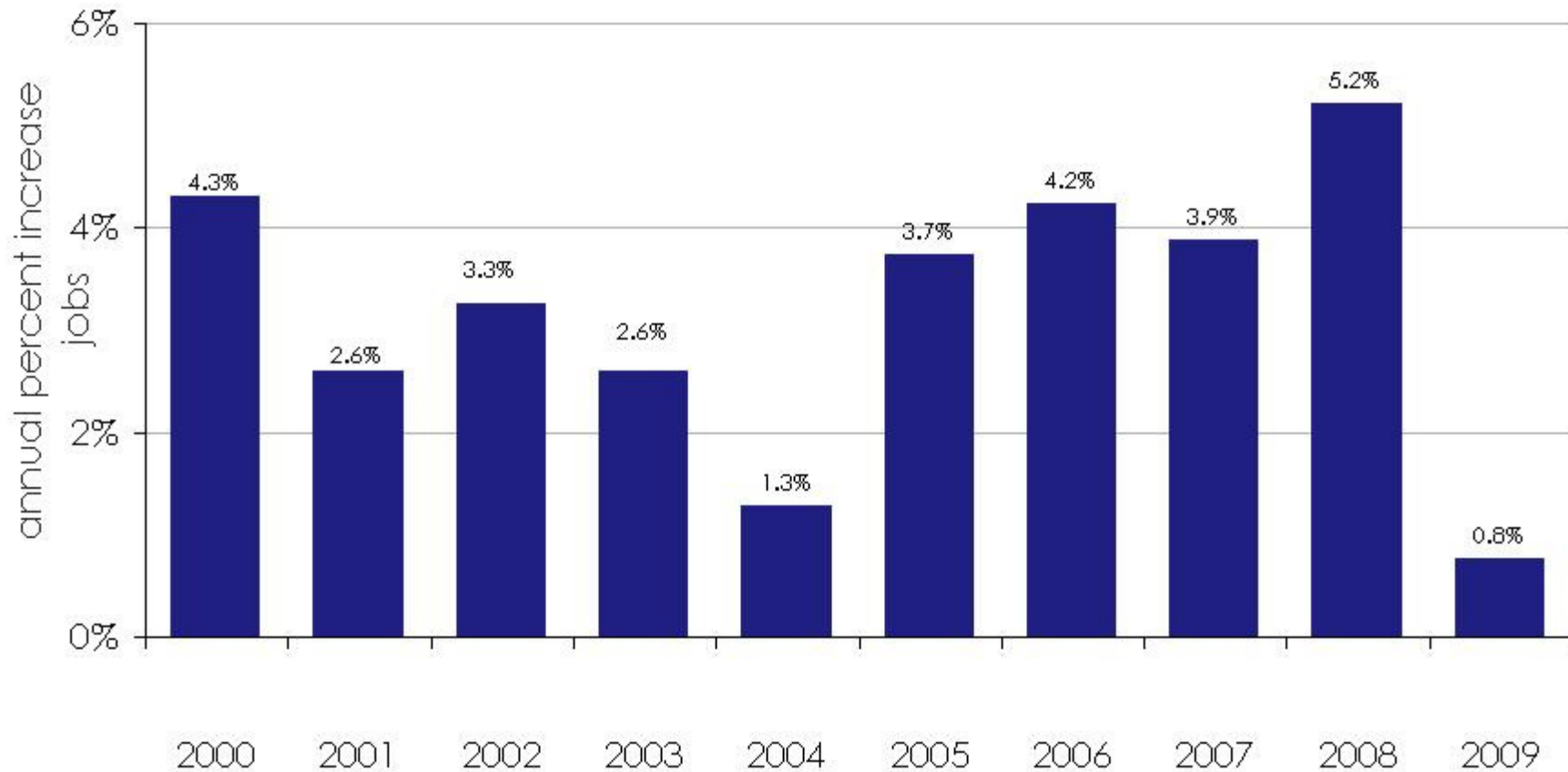
Percent Job Growth - All Sectors vs. TBEC



Valdosta Average Wage Growth

Valdosta MSA, 2009

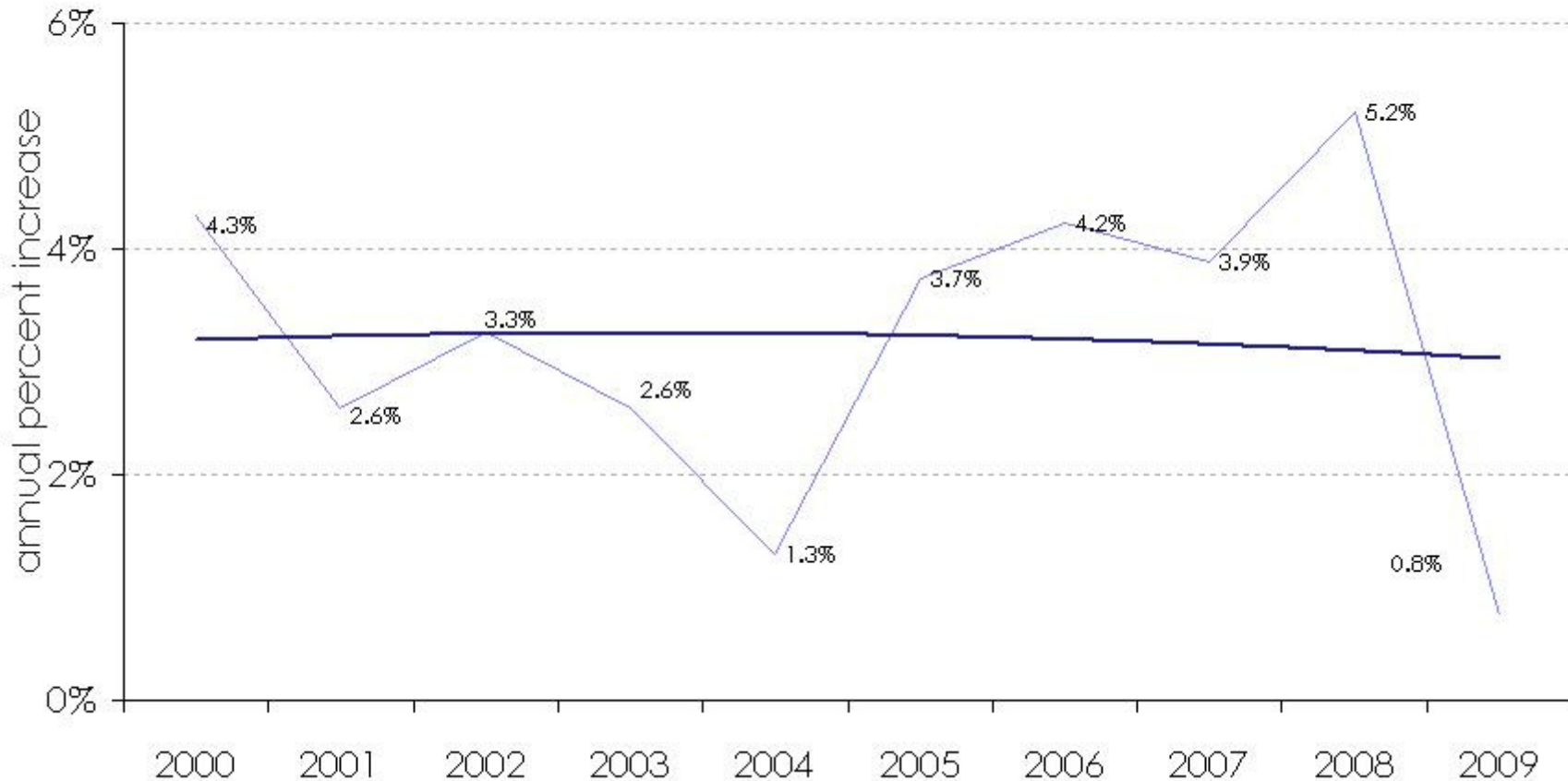
Annual Average Wage Growth



Valdosta Average Wage Growth

Valdosta MSA, 2009

Annual Average Wage Growth





A Final Word

About the Data In This Analysis

Illuminomics used data for its analysis from the most authoritative sources: The Georgia Department of Labor, U.S. Bureau of Labor Statistics, the U.S. Department of Labor and the U.S. Census Bureau. To obtain private disaggregate wage and employment data, Illuminomics and the Valdosta-Lowndes Chamber signed a confidentiality agreement with the Georgia Department of Labor to protect individual company data concerning employment and wages, especially in circumstances when only a few companies reside in a specific sector. Therefore, there are times when the public data and the privately aggregated data differ. In those circumstances, the privately aggregated data contained in this report is the more accurate.

Moreover, the Georgia Department of Labor constantly revises its historical data sets. Those revisions are not always released to the public. Illuminomics, however, has access to those revisions and has incorporated them into this analysis. In some cases that may cause public and privately aggregated data to differ ever so slightly, with this analysis often more accurate than what would be available to the general public.

Finally, care should be taken when comparing two data sets representing the same information. Those data sets may differ in locality (MSA vs. County), time period (month vs. quarter); interval time-length and industry control (private vs. public sector).

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