



Valdosta-Lowndes 2009 Economic Survey

prepared for Valdosta-Lowndes Chamber of Commerce by Illuminomics

Regional Wage and Employment Trends A Comparative Analysis 1990-2007

The following analysis was performed by Creative Cities Consulting / Illuminomics with the support of the Valdosta-Lowndes Chamber of Commerce.

All data contained in this analysis is taken directly from the most authoritative local, state and nationally recognized sources, using the most currently available data sets. To ensure data accuracy and integrity, no multipliers were used in any calculations and all non-confidential data can be independently verified from public sources.

Chris Miller
CEO Illuminomics

Myrna Ballard
President Chamber of Commerce

Tara Nichols
Vice President Chamber of Commerce

September 14th 2009 v3.2



Targeted Business Expansion Sectors (TBEC)

NAICS code

Industry Description

Information Technology

511	Publishing industries (including software)
512	Motion picture and sound recording industries
515	Broadcasting, except Internet
516	Internet publishing and broadcasting
517	Telecommunications
518	Data processing, hosting and related services
519	Other information services

Environmental Technology

541	Professional, technical & design services
551	Management of companies and enterprises

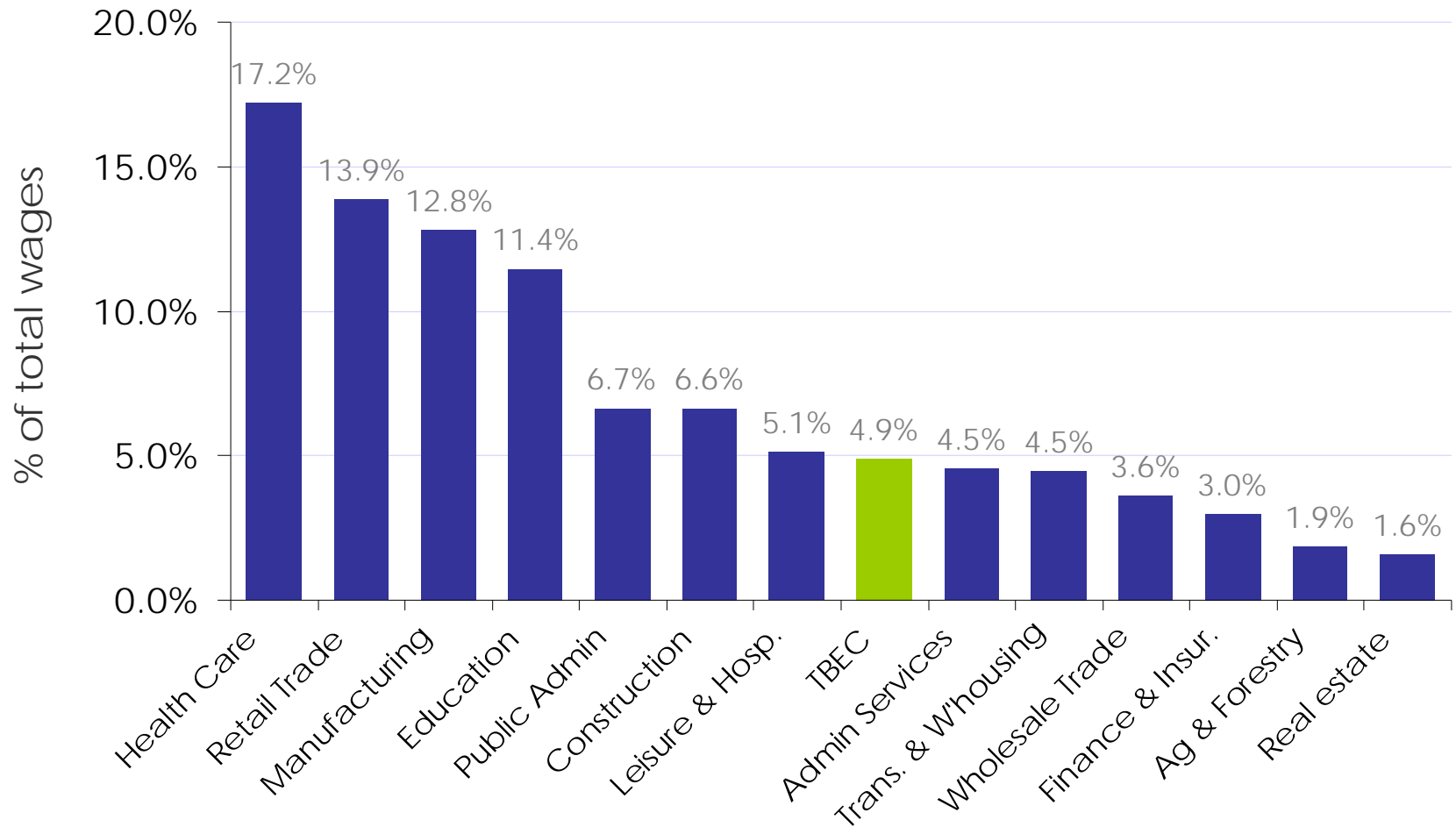
Medical Services & Support (listed separately as "Health Care")

621	Ambulatory health care services (physicians, dentists, labs, etc)
622	Hospitals

Economic Sector Size - wages

(as a percent of total wages)

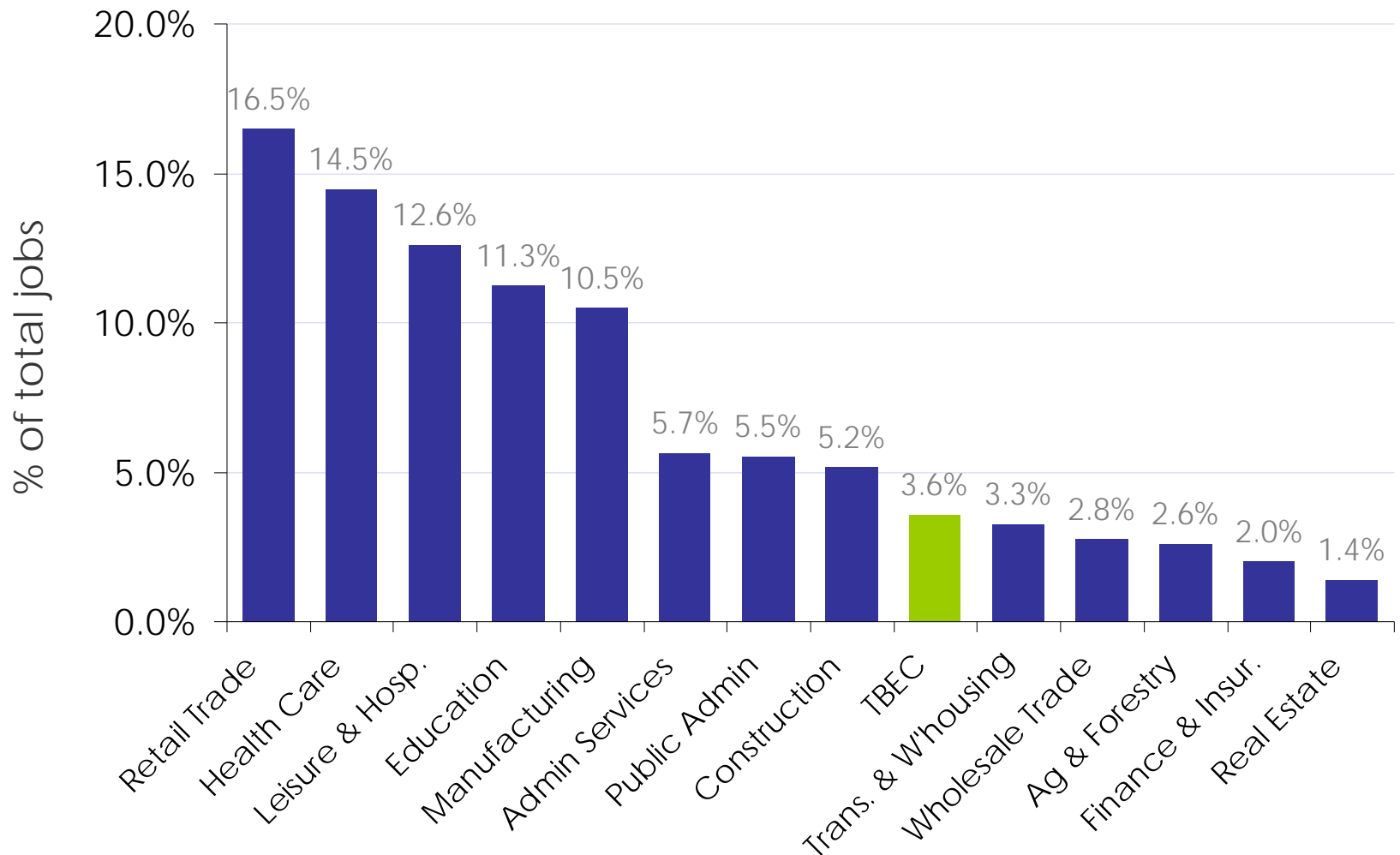
Valdosta MSA, 2007



Economic Sector Size - jobs

(as a percent of total employment)

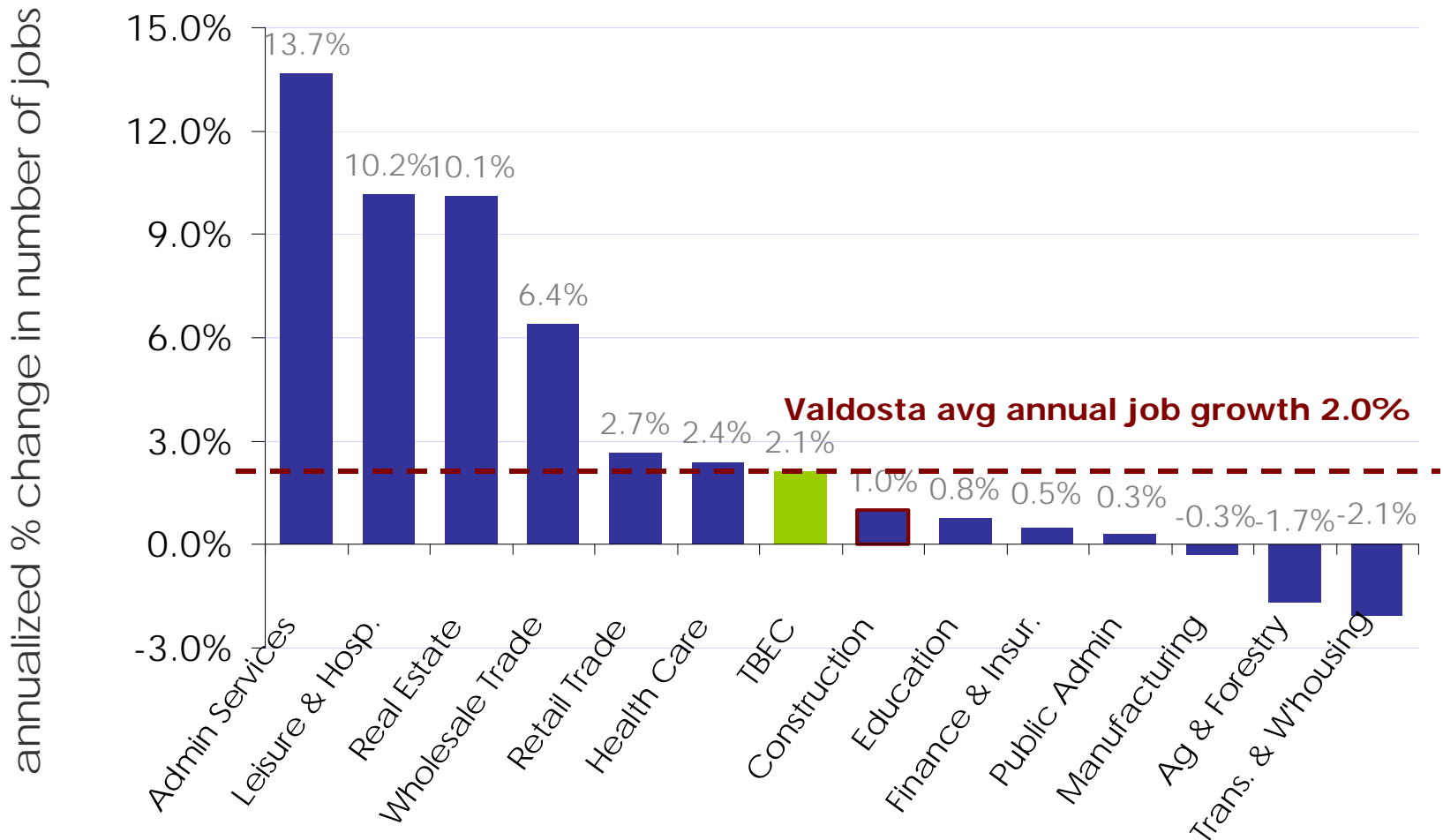
Valdosta MSA, 2007



Economic Change - short-term

(average annual percent change in employment)

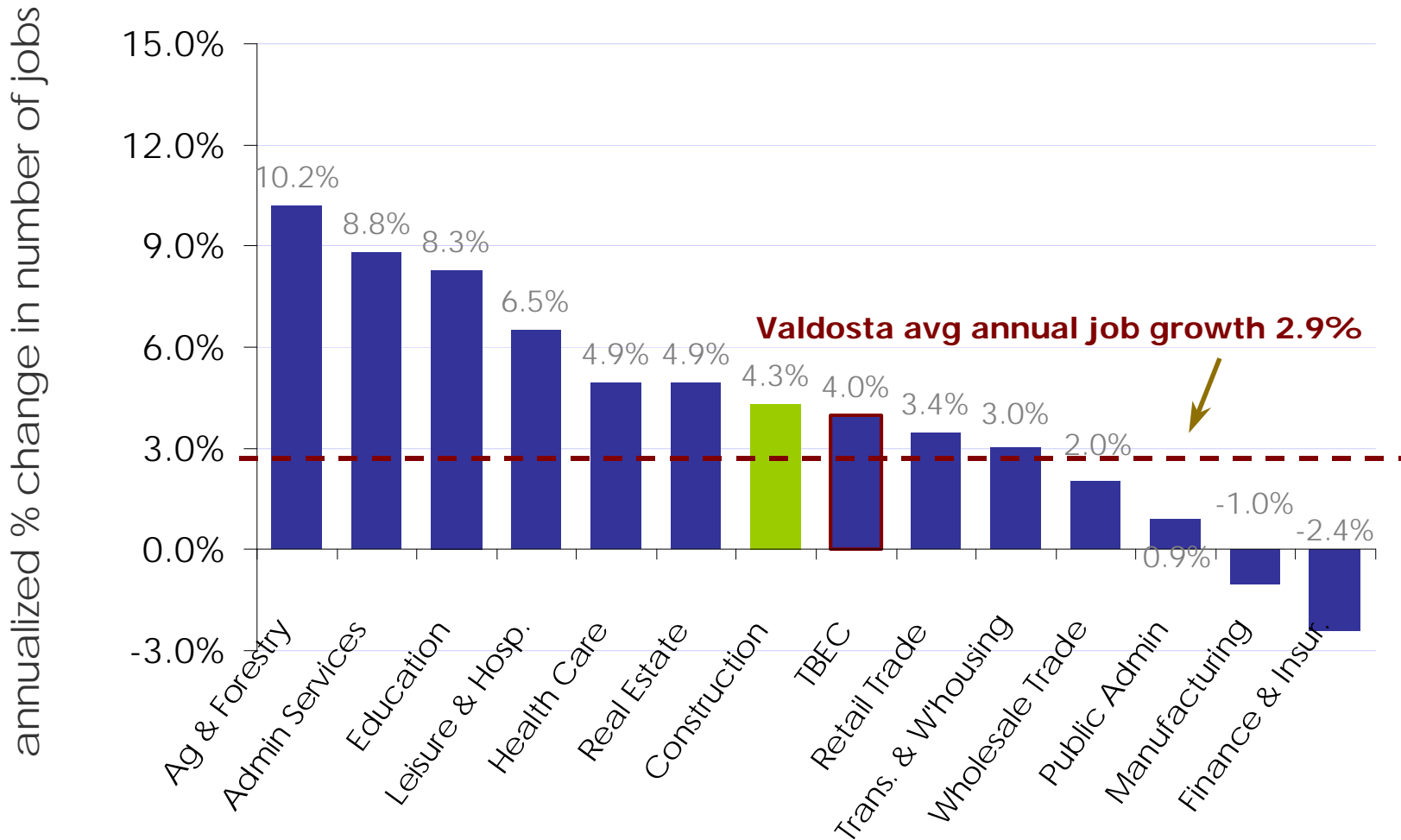
Valdosta MSA, 2001-2007



Economic Change - long-term

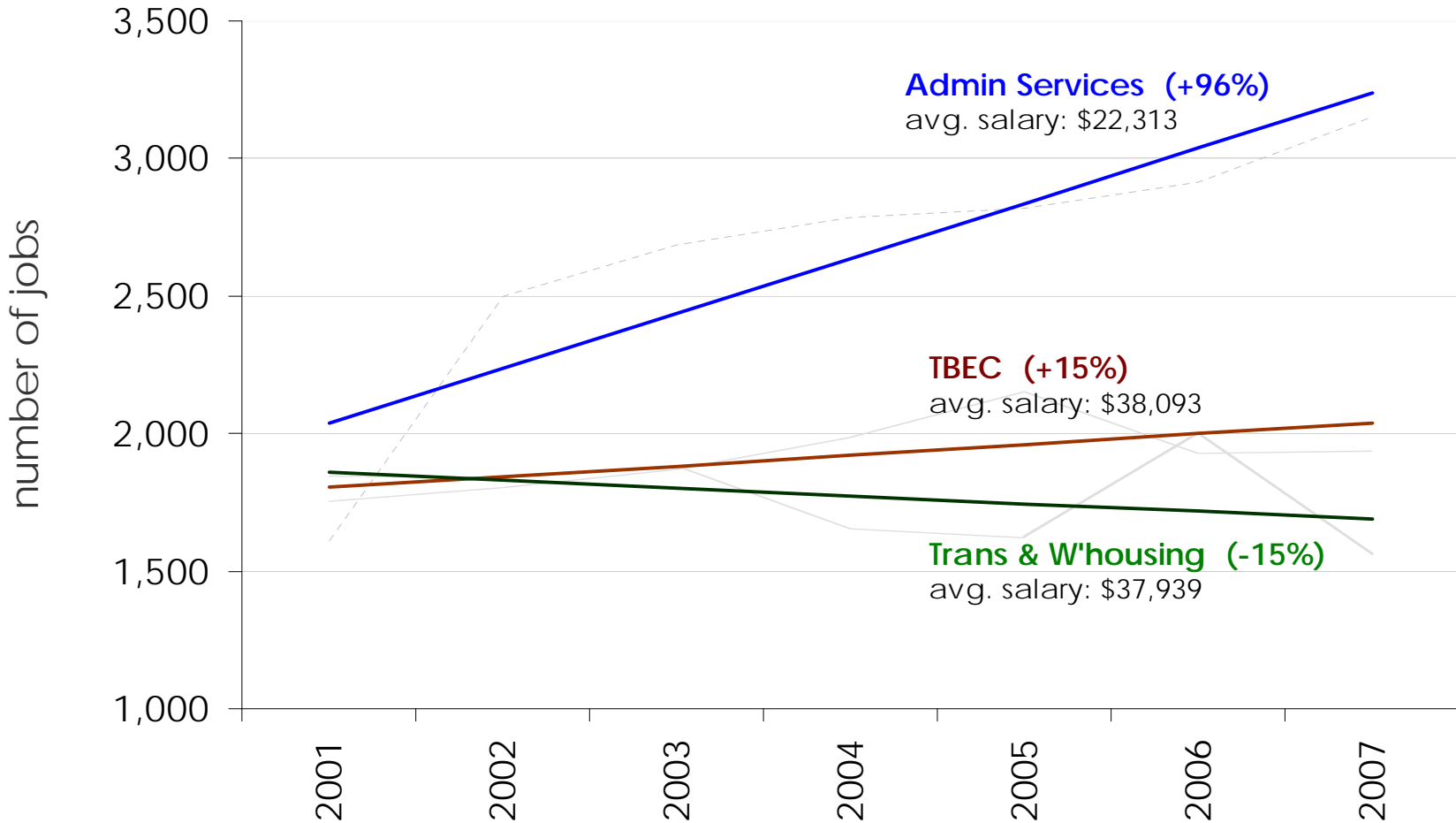
(average annual percent change in employment)

Valdosta MSA, 1990-2007



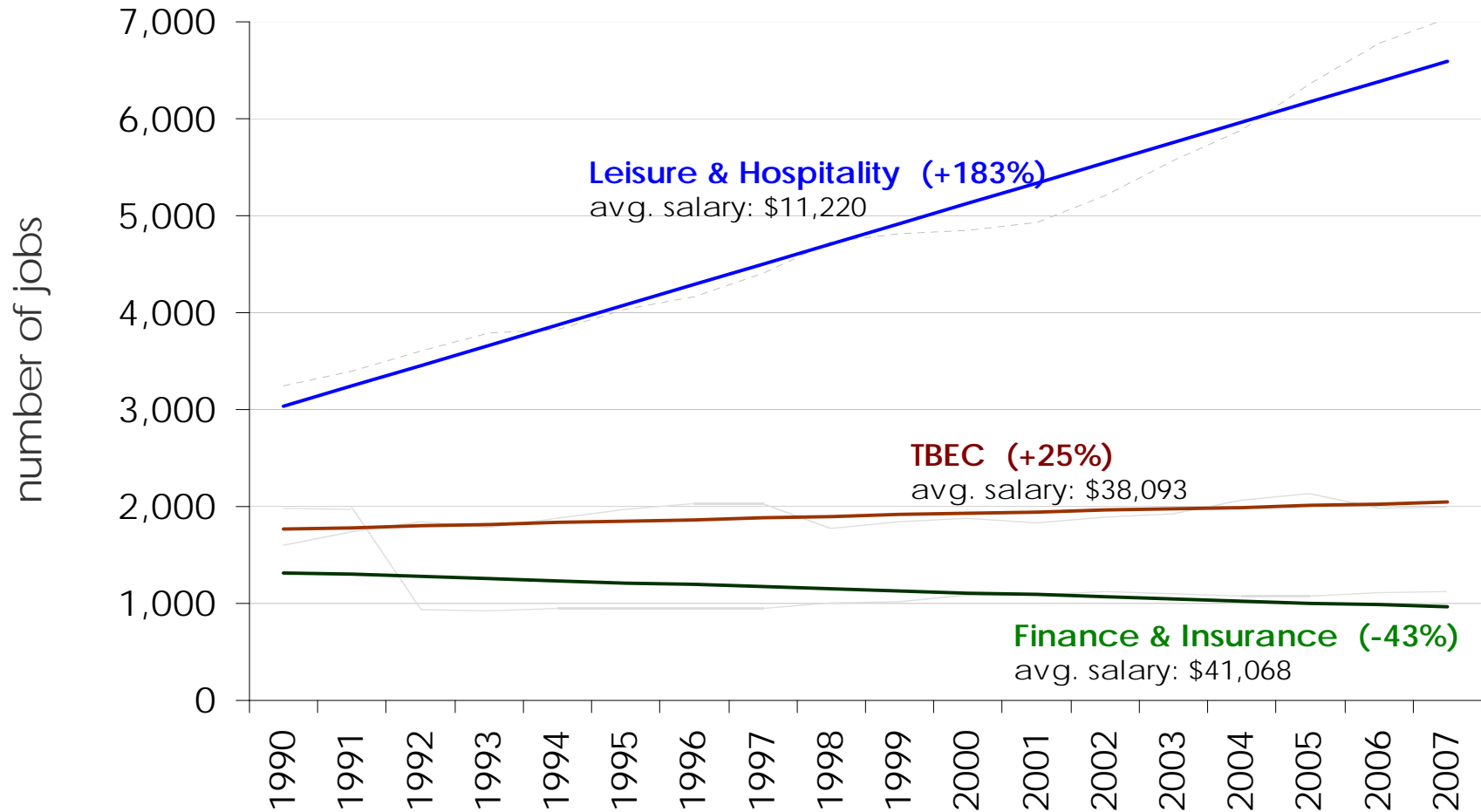
Significant Job Trends - short-term

Valdosta MSA, 2001-2007



Significant Job Trends - long-term

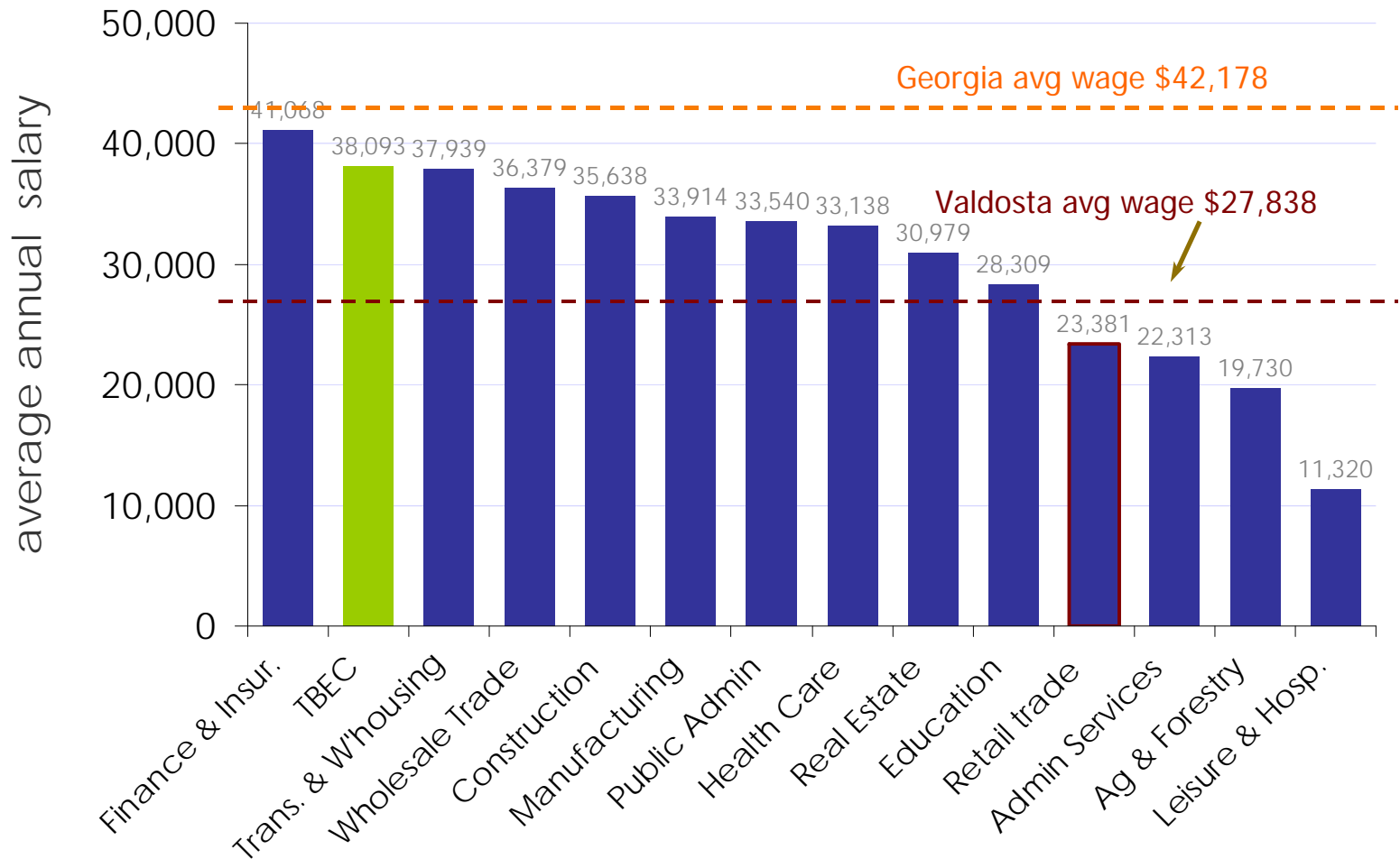
Valdosta MSA, 1990-2007



Average Wages by Sector

(annual average wages)

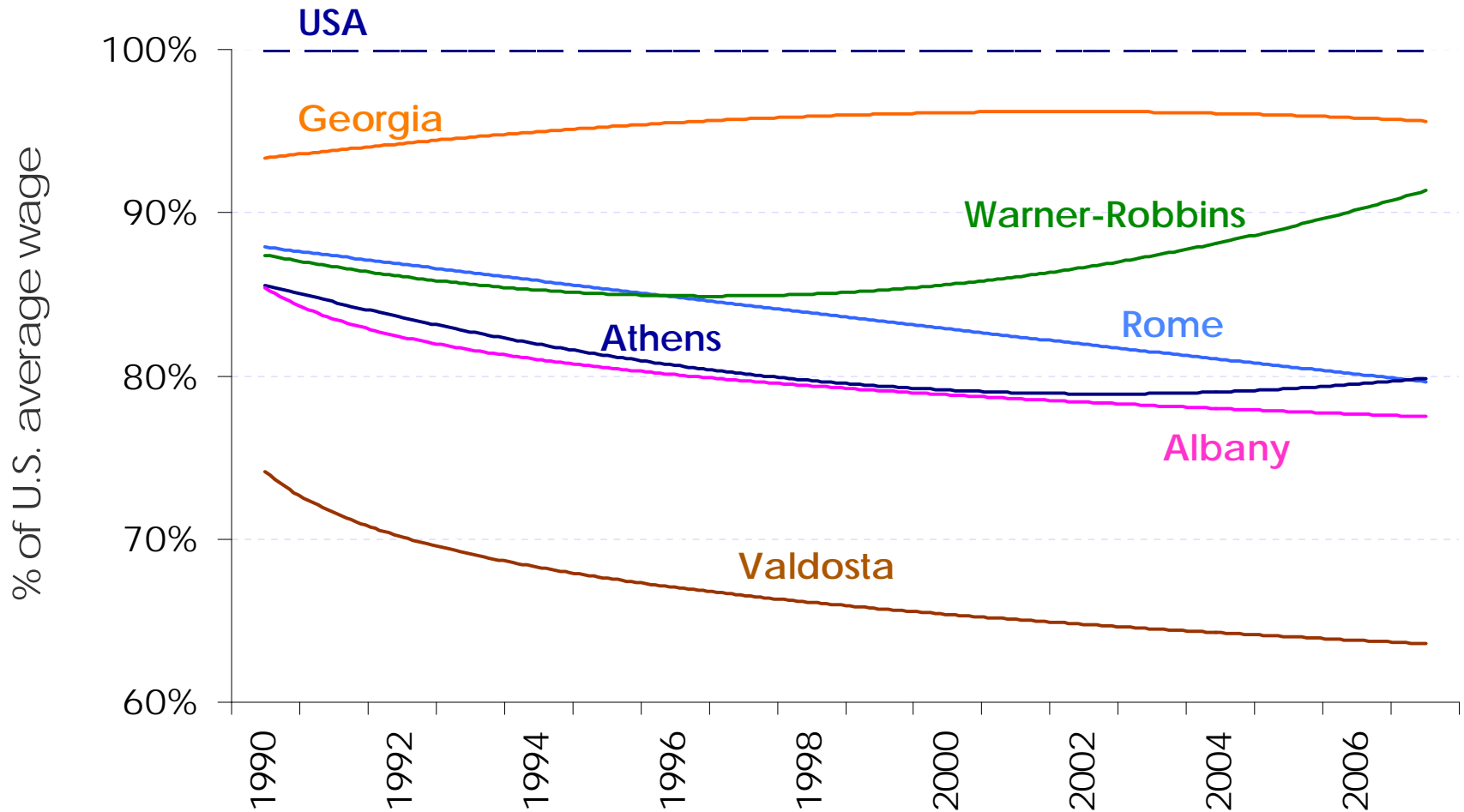
Valdosta MSA, 2007



Average Wage Comparisons - long-term

(average wages as a % of U.S. avg. wage)

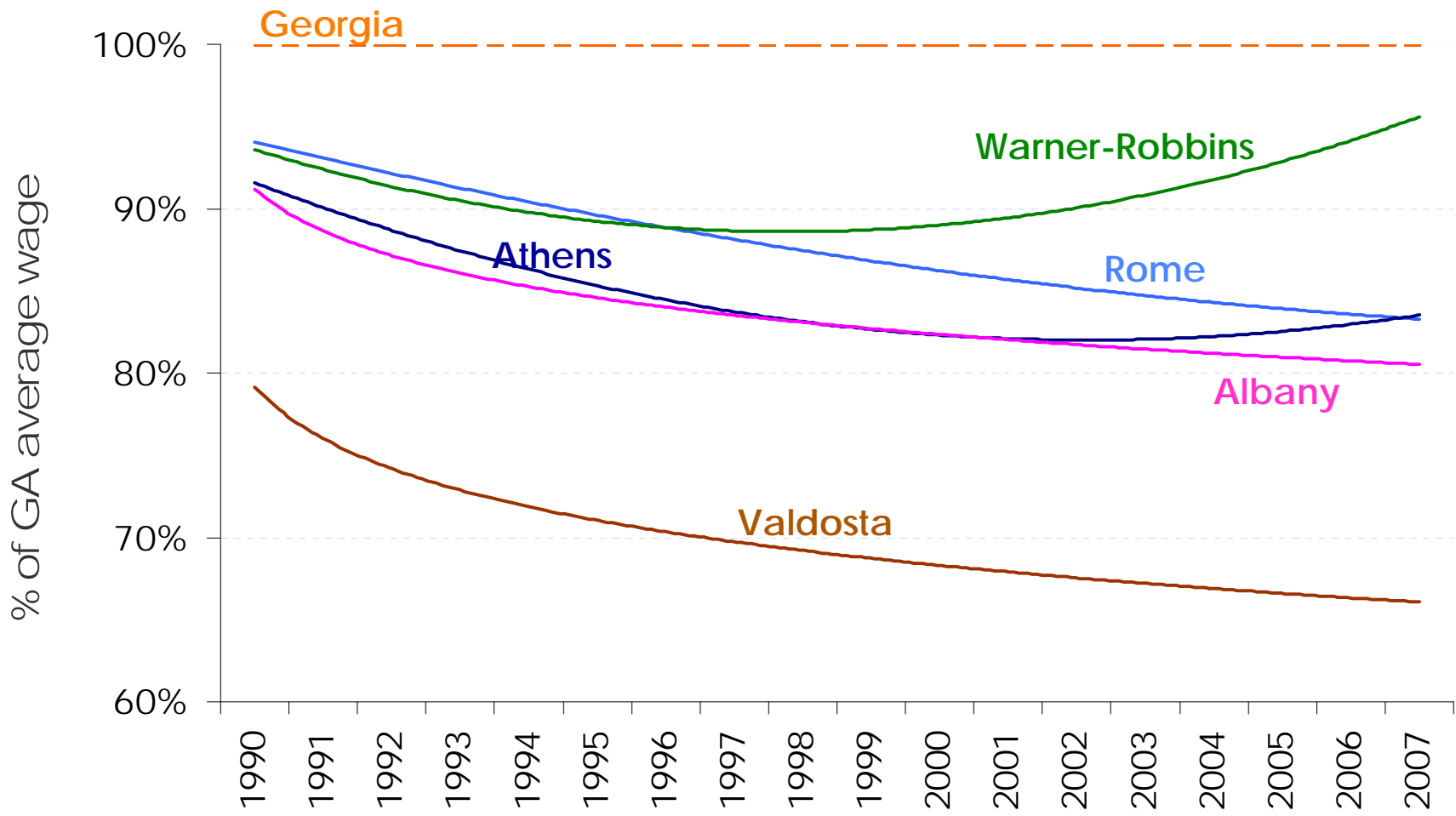
various MSA's, 1990-2007



Average Wage Comparisons - long-term

(average wages as a % of GA avg. wage)

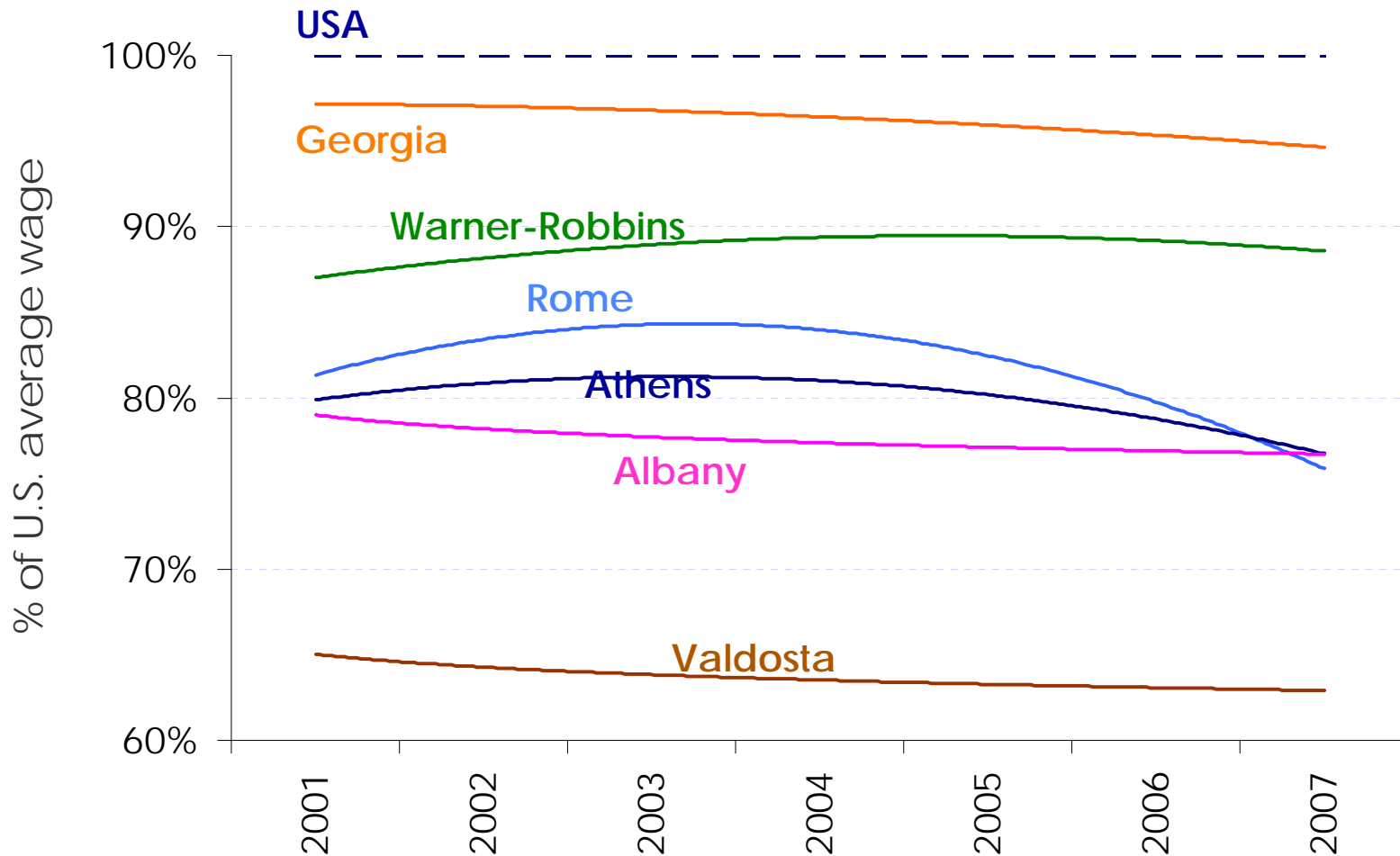
various MSA's, 1990-2007



Average Wage Comparisons - short-term

(average wages as a % of U.S. avg. wage)

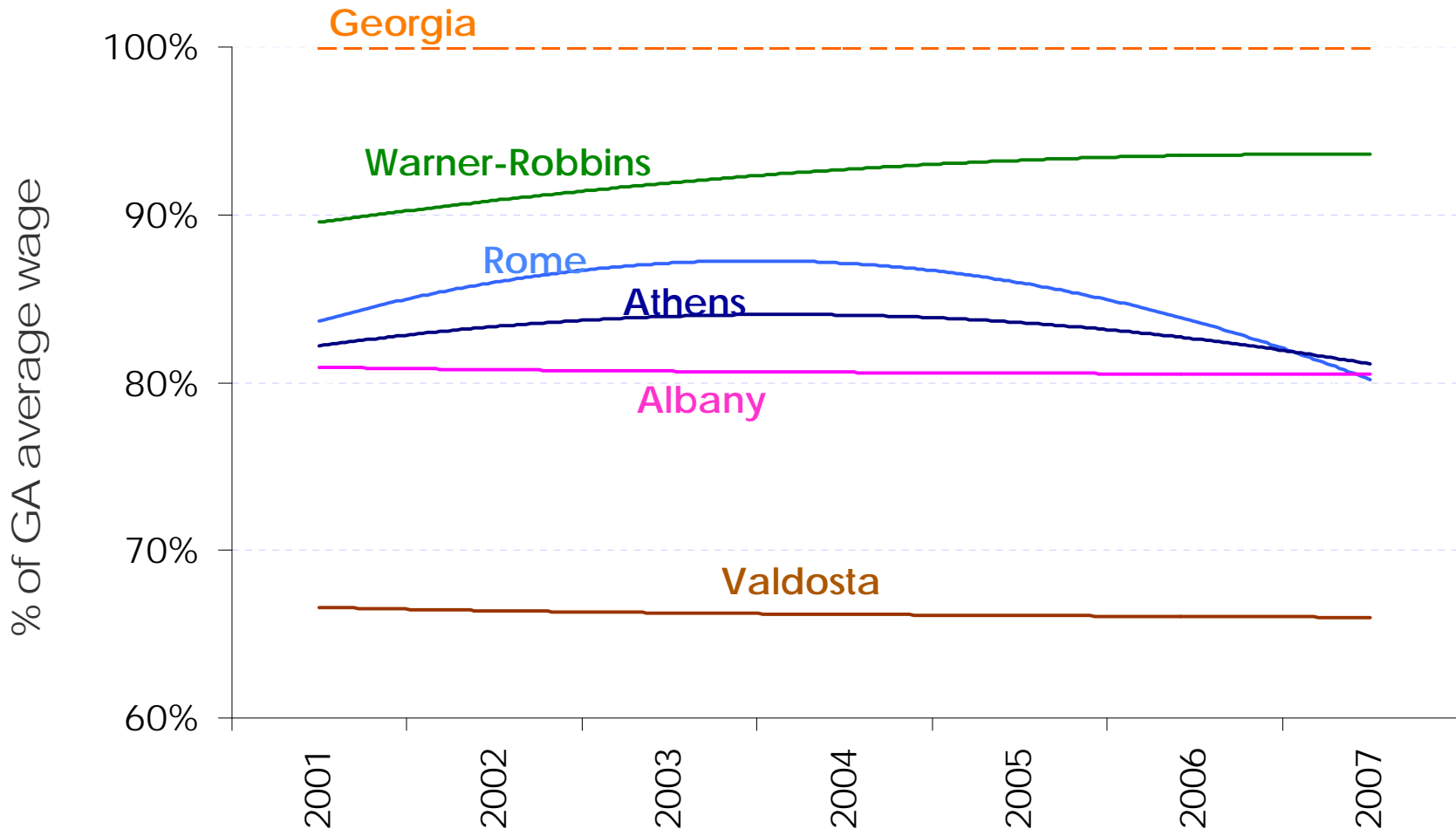
various MSA's, 2001-2007



Average Wage Comparisons - short-term

(average wages as a % of GA avg. wage)

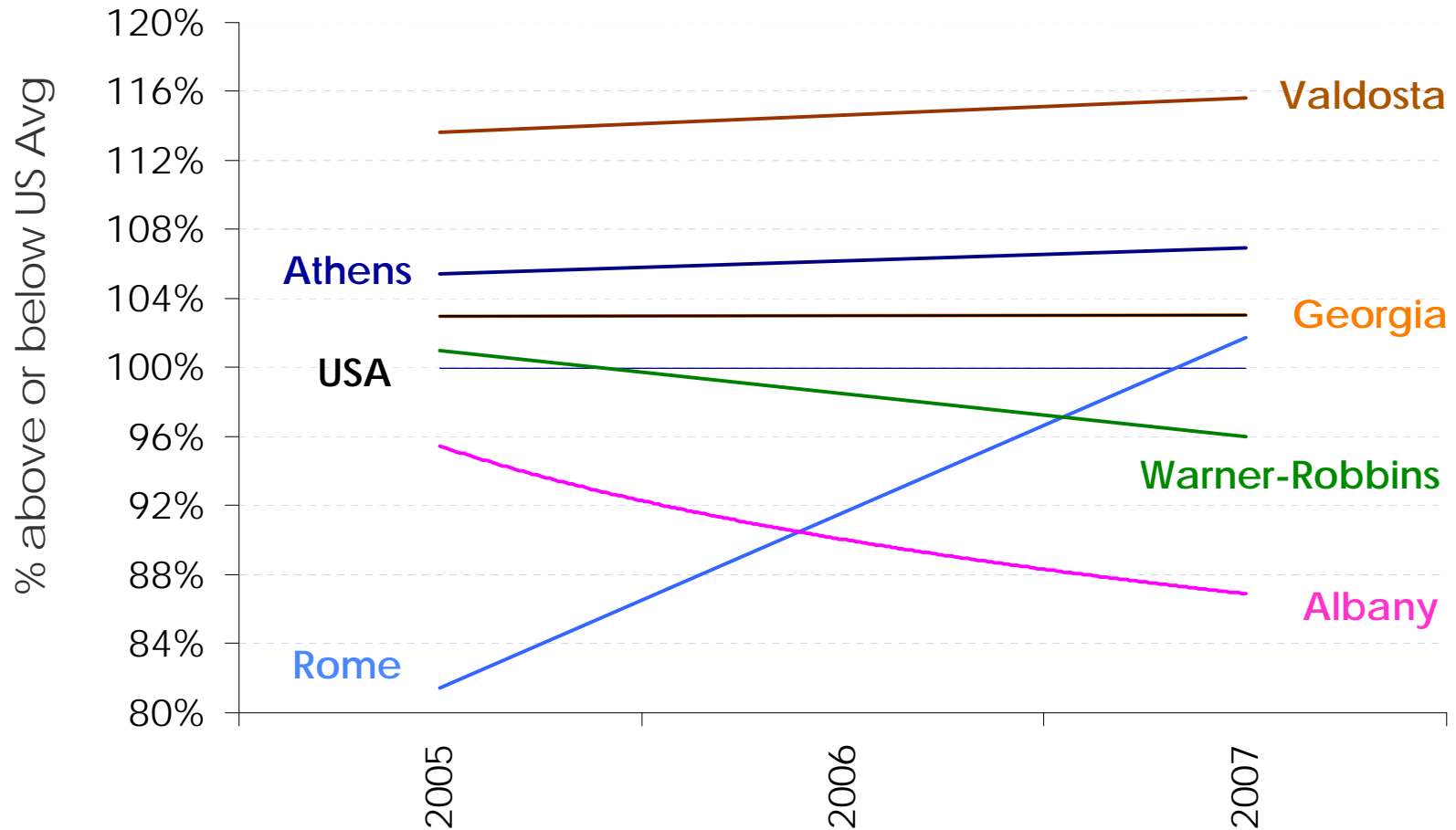
various MSA's, 2001-2007



Wage Cost of Housing

(as a % of US avg)

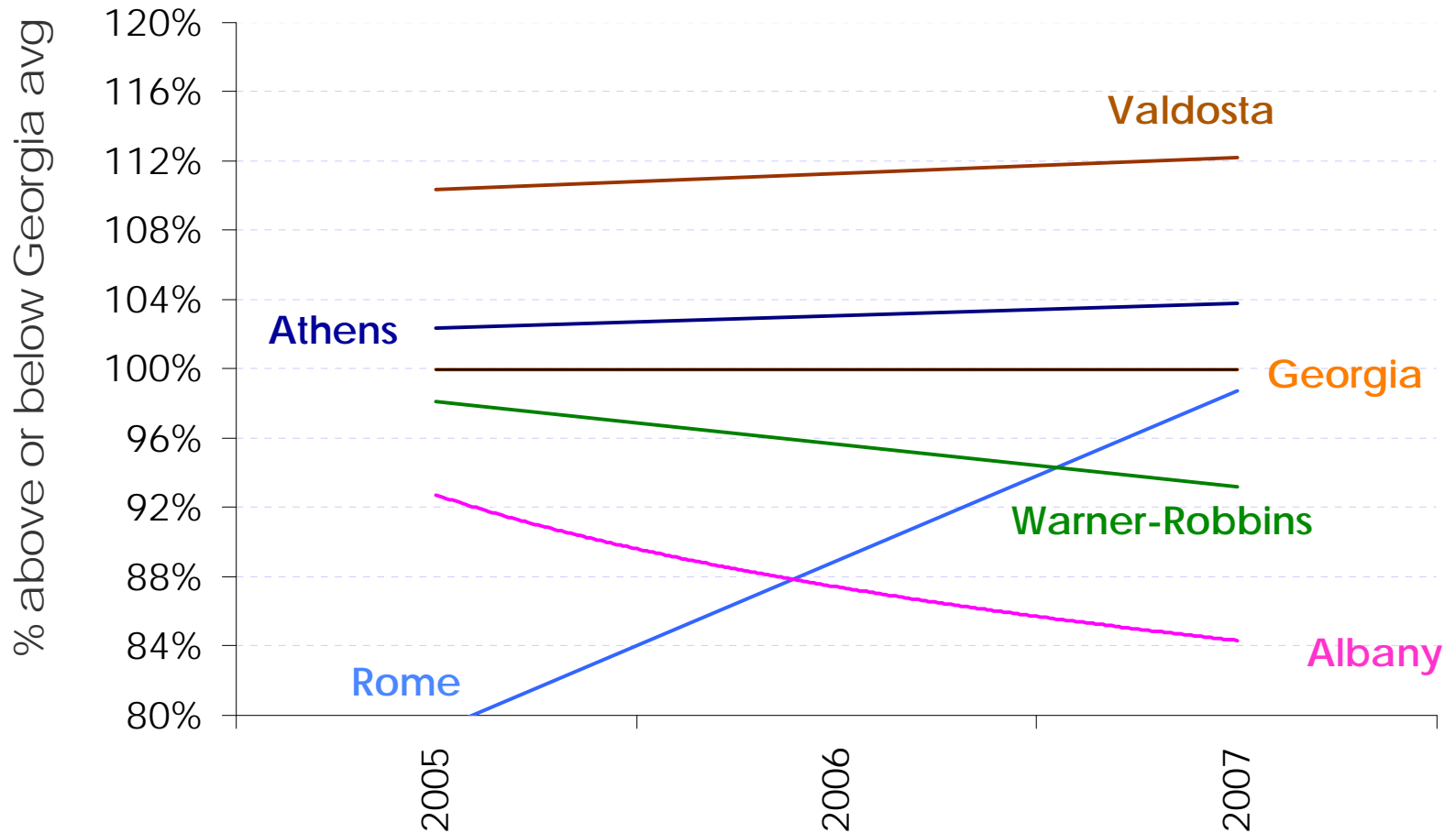
various MSA's, 2005-2007



Wage Cost of Housing

(as a % of GA avg)

various MSA's, 2005-2007

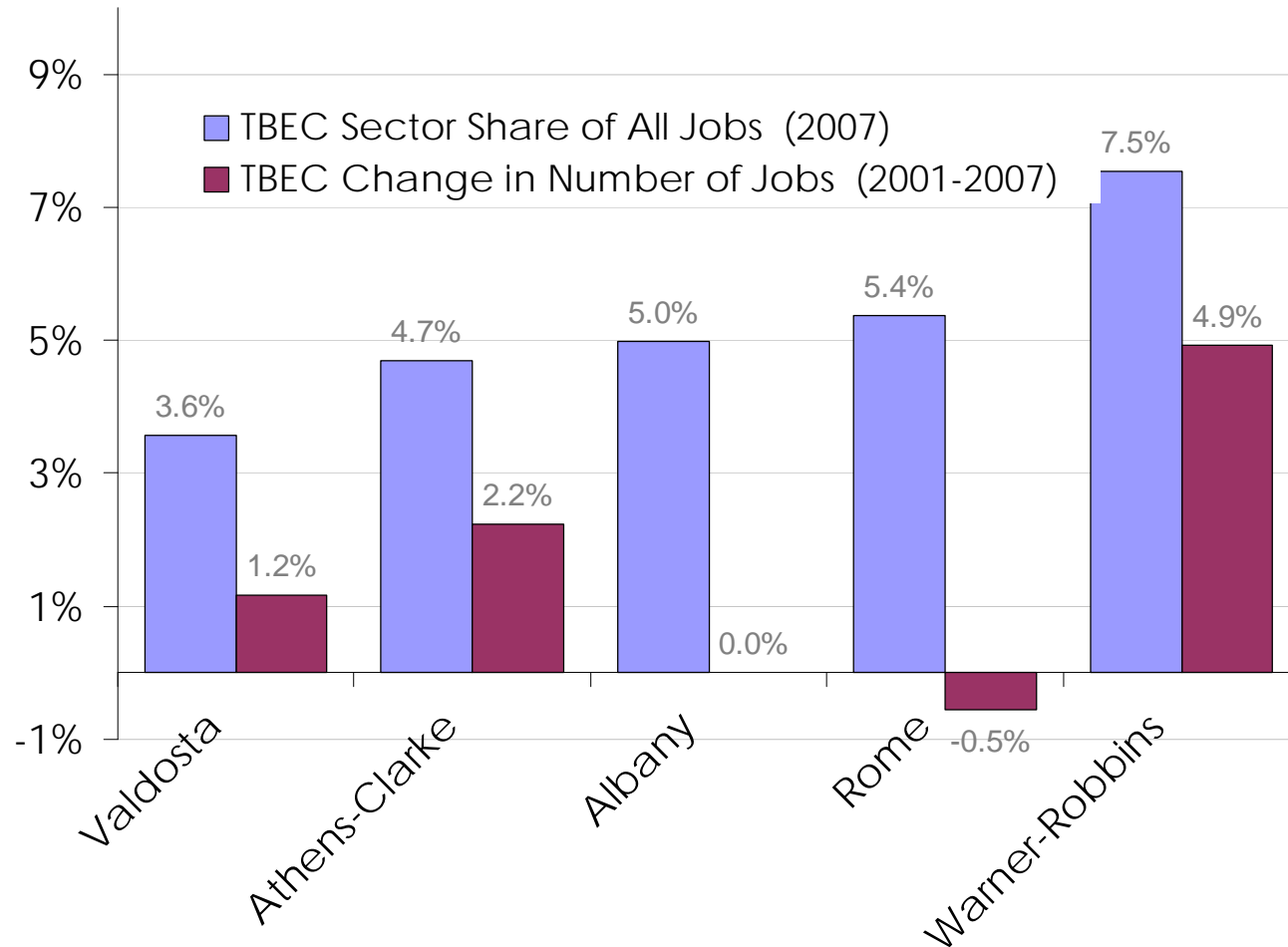


TBEC Sector Size and Growth Comparisons

(as a % share of all jobs)

various MSA's, 2001-2007

annualized % change in employment



Economic Impact Ranked by Total Wages

Valdosta MSA, 2007

Sector	Establishments	Employment	Avg. Salary	Total Wages
Retail Trade	626	9,201	23,381	215,131,525
Manufacturing	141	5,867	33,914	198,972,179
Educ. Services	44	6,275	28,309	177,638,854
Health Care	355	8,067	33,138	267,322,631
Public Administration	76	3,081	33,540	103,337,840
Construction	361	2,892	35,638	103,066,222
Leisure & Hosp.	303	7,037	11,320	79,656,351
TBEC	275	1,995	38,093	75,995,340
Admin Services	204	3,153	22,313	70,351,342
Trans. & W'housing	107	1,827	37,939	69,315,298
Wholesale Trade	167	1,537	36,379	55,914,495
Finance & Insur.	149	1,132	41,068	46,489,051
Ag & Forestry	92	1,462	19,730	28,845,311
Real Estate	150	790	30,979	24,473,499
Utilities	11	181	64,636	11,699,151
Remaining Biz	313	1,268	----	24,181,543
Total - All Industries	3,374	55,765	----	1,552,390,632

Economic Impact Ranked by Avg Wage

Valdosta MSA, 2007

Sector	% of Establishments	% of Employment	Avg. Salary Rank	% of Total Wages
Utilities	0.3%	0.3%	1	0.8%
Finance & Insur.	4.4%	2.0%	2	3.0%
TBEC	8.2%	3.6%	3	4.9%
Trans. & W'housing	3.2%	3.3%	4	4.5%
Wholesale Trade	4.9%	2.8%	5	3.6%
Construction	10.7%	5.2%	6	6.6%
Manufacturing	4.2%	10.5%	7	12.8%
Public Administration	2.3%	5.5%	8	6.7%
Health Care	10.5%	14.5%	9	17.2%
Real Estate	4.4%	1.4%	10	1.6%
Educ. Services	1.3%	11.3%	11	11.4%
Retail Trade	18.6%	16.5%	12	13.9%
Admin Services	6.0%	5.7%	13	4.5%
Ag & Forestry	2.7%	2.6%	14	1.9%
Leisure & Hosp.	9.0%	12.6%	15	5.1%
Remaining Biz	9.3%	2.3%	-----	1.6%
Total - All Industries	100.0%	100.0%	-----	100.0%



A Final Word

About the Data In This Analysis

Illuminomics used data for its analysis from the most authoritative sources: The Georgia Department of Labor, U.S. Bureau of Labor Statistics, the U.S. Department of Labor and the U.S. Census Bureau. To obtain private disaggregate wage and employment data, Illuminomics and the Valdosta-Lowndes Chamber signed a confidentiality agreement with the Georgia Department of Labor to protect individual company data concerning employment and wages, especially in circumstances when only a few companies reside in a specific sector. Therefore, there are times when the public data and the privately aggregated data differ. In those circumstances, the privately aggregated data contained in this report is the more accurate.

Moreover, the Georgia Department of Labor constantly revises its historical data sets. Those revisions are not always released to the public. Illuminomics, however, has access to those revisions and incorporates them into its analysis. That can cause public and privately aggregated data to differ ever so slightly.

Finally, care should be taken when comparing two data sets representing the same information. Those data sets may differ in locality (MSA vs. County), time period (month vs. quarter); interval time-length and industry control (private vs. public sector).

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