PROP 19: WHAT YOU NEED TO KNOW!

EFFECTIVE APRIL 1, 2021, PREVIOUS RESTRICTIONS BASED ON LOCATION WILL BE REMOVED ALLOWING ELLIGIBLE HOMEOWNERS TO:



Move Anywhere in CA: Eligible Homeowners will be able to transfer taxable value of primary residence anywhere in the state within two years of the sale of the original primary residence.



Utilize the Transfer Multiple Times: Homeowners over 55 or who are severely disabled may transfer the taxable value of a property up to three times in their lifetime. Natural disaster and wildfire victims will be allowed a transfer once in their lifetime.



Purchase a Property of Higher Value: When purchasing a more expensive home, the tax bill will go up but by a lower amount than for other buyers.

Source: Fidelity National Title



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